Tax Policy Committee, Tuesday, January 24, 2006

DNR PILT Properties need to have an exclusive roll because:
1. Administering the Values differently from the rest of the ad valorem roll is complicated and it is easy to make mistakes and overlook properties.
2. Receiving a PILT payment instead of a tax bill calculated like the ad valorem parcels is different from the rest of the tax roll and challenging to do correctly in the midst of more direct ways of calculating taxes. The advantage of automating taxes screeches to a halt on these properties.

Property Type	2005 Taxable Value	Victor Township Laingsburg School Total PRE Millage Rate	Administration Fee	Revenue	
Ad Valorem Property (2004TV * 1.023)	8,458	26.7456	1%	$228.48	Tax Bill
DNR PILT Property ($8458 2004-2008)	8,458	PILT	N/A	$175.49	PILT Payment
Difference	0			$52.99	

Michigan Department of Treasury
L-4018 (Rev. 7-79)

05/06
1/24/2006

STATE TAX COMMISSION
2005 L-4018 for 2006 Equalization

ANALYSIS FOR EQUALIZED VALUATION -Real Property

County CLINTON **City or Township** Victor Township **Year** 2005

Assessment Roll Classification		Sample			% Ratio		
Class of Real Property	Assessed Value	No. of Parcels	True Cash Value	Assessed Value	Assessments to Appraisals	True Cash Value	Remarks: Type of Study for Each Class
Agricultural (DNR)	17,384,400 2,148,800 19,533,200	17	5,196,790	2,177,800	41.90% 50.00% 42.66%	41,490,214 4,297,600 45,787,814	AS Appraisal Study **17.20%** Increase (19.33% on non-DNR)
Commercial	531,700				49.94%	1,064,677	SS Sales Study **0.12%** Increase
Industrial	421,900				45.59%	925,422	ES (Land Review) **9.67%** Increase
Residential	112,556,200		See L-4017		46.07%	244,315,607	SS Sales Study **8.53%** Increase
Timber-Cutover							NC None Classified
Developmental	12,500				49.94%	25,030	SS (Commercial Inferred) **0.12%** Increase
TOTAL - REAL	133,055,500				45.55%	292,118,550	

Remarks:
TOTAL REAL AND PERSONAL 135,457,300

9.77%
Increase
Township-wide
Real Property
9.60%
Increase
Township-wide

CLINTON COUNTY
05/06