GROW MICHIGAN ACTION PLAN FOR 2004

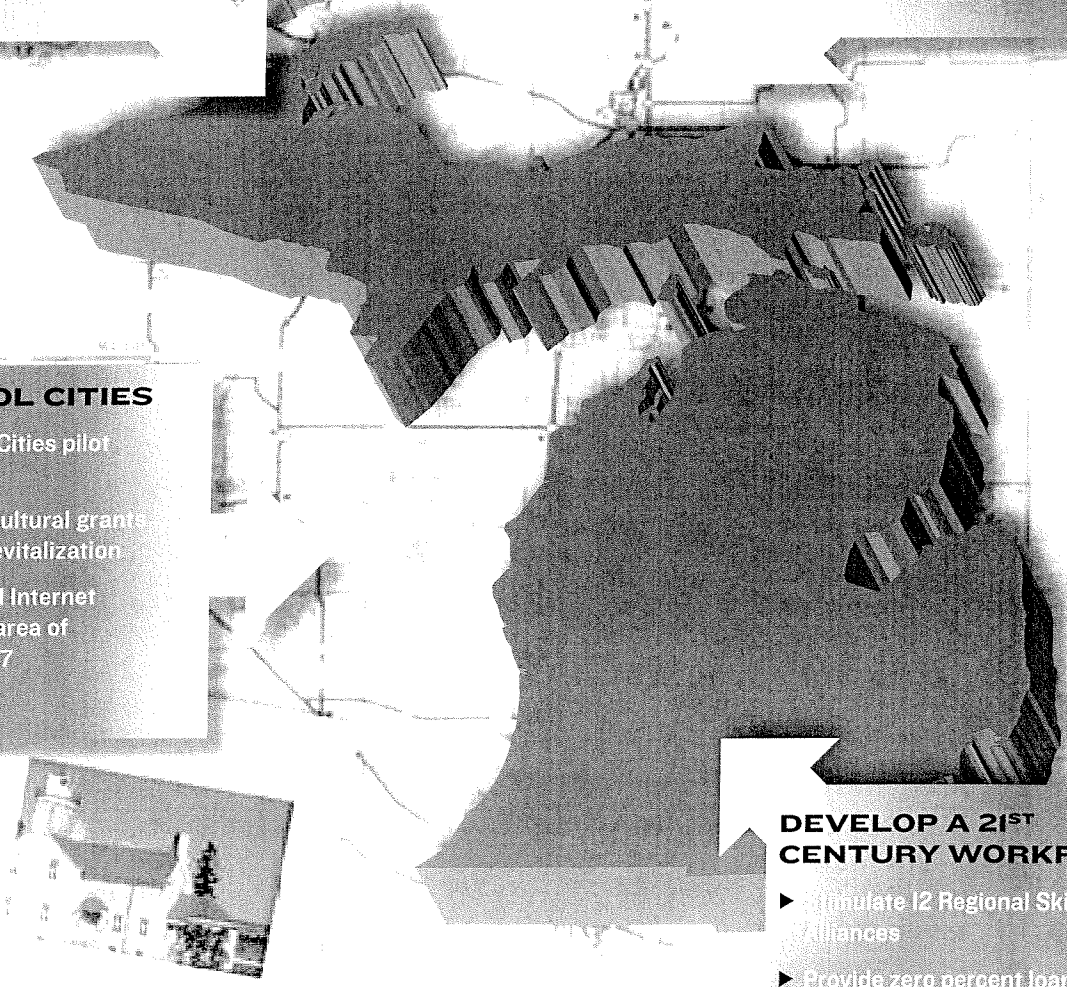
>>MICHIGAN AN ECONOMIC POWERHOUSE OF THE 21ST CENTURY<<

RETAIN BUSINESS

- Strengthen Michigan Manufacturing Sector
- Insist on level playing field in international trade
- Launch Technology Tri-Corridor
- Create a business-friendly regulatory environment
- Reform business taxes

ATTRACT ENTREPRENEURS

- Pull Technology off shelves into the marketplace faster
- Create Emerging Business Fund to move research from lab to marketplace
- Create Venture Michigan Fund for Technology Tri-Corridor start-ups
- Provide capital access with Business Growth Fund



CREATE COOL CITIES

- Support 12 Cool Cities pilot projects
- Direct arts and cultural grants to Main Street revitalization
- Bring high-speed Internet access to every area of Michigan by 2007

DEVELOP A 21ST CENTURY WORKFORCE

- Stimulate 12 Regional Skills Alliances
- Provide zero percent loans to engineering and technology students
- Align workforce and economic development efforts

>>INNOVATION IS NOT AN OPTION, IT'S AN OVERARCHING IMPERATIVE<<

Not paid for with state funds. Rev. 05/26/2004

I. New Department: Labor & Economic Growth

Departments Consolidated

CIS
- Labor
- Commerce
- Licensing & Regulation
- Career Development

Independent Reporting Agencies

- MSHDA
- Broadband
- MEDC (Tech Tri-Corridor)
- Next Energy
- Land Bank Fast Track Authority
- State Office of Administrative Hearings and Rules (SOAHR)

Strategic Boards

- MI Strategic Fund
- MI Economic Growth Authority
- MI Next Energy Authority
- Brownfield Redevelopment Board
- Council on Labor & Economic Growth

II. Principles

- We must live within limited resources – growth essential
- We must build on our strength – we must protect our core industries like manufacturing, tourism, furniture, pharmaceuticals and agriculture while continuing to diversity
- We must invest in our infrastructure/cutting edge technology
- We must incorporate: Life long learning, training, retraining – in everything we do
- We must nurture diversity and attract high tech knowledge workers (especially immigrants)
- We must reinvest in core communities throughout Michigan

These six principles will be guided by a style of leadership that is:

- Inclusive
- Collaborative
- Can do/problem solving
- Focuses on win-win partnerships

III. Initiatives

Grow Michigan

- Manufacturing Matters
  - Automotive Strategy
  - MiTAPS
- Tech Tri-Corridor
- Reshaping Michigan's Workforce
- Urban Policy/ Cool Cities
- TACOM (Tank-automotive and Armaments Command)
- Council of Economic Advisors
- Land Use Leadership Council
- Benton Harbor/Flint Initiatives (Task Forces)
- University Partnership/Summit

Total Headcount: 4,054

Gross Budget: $1,476,138,400

General Fund: $73,848,500