Michigan Racino Impact Study

Aug-07

2007 - Actual	MGM Revenue	MGM State Tax 8.10%	MotorCity Revenue	MotorCity State Tax 8.10%	Greektown Revenue	Greektown State Tax 8.10%	Total Revenue	Total Tax	Total Tax @ Tracks Rate
lanuary	$ 40,503,320.38	$ 3,280,768.95	$ 40,452,401.96	$ 3,276,644.56	$ 28,439,733.74	$ 2,303,618.43			
ebruary	$ 36,771,280.82	$ 2,978,473.75	$ 39,208,228.16	$ 3,175,866.48	$ 28,998,669.02	$ 2,348,892.19			
Iarch	$ 47,402,120.22	$ 3,839,571.74	$ 42,894,972.21	$ 3,474,492.75	$ 33,427,503.33	$ 2,707,627.77			
pril	$ 41,040,958.48	$ 3,324,317.64	$ 39,345,925.30	$ 3,187,019.95	$ 30,060,692.80	$ 2,434,916.12			
Iay	$ 41,417,910.37	$ 3,354,850.74	$ 36,787,442.36	$ 2,979,782.83	$ 27,394,026.36	$ 2,218,916.14			
une	$ 38,562,158.58	$ 3,123,534.84	$ 42,333,206.56	$ 3,428,989.73	$ 28,490,060.73	$ 2,307,694.92			
uly	$ 41,334,381.05	$ 3,348,084.87	$ 42,676,452.96	$ 3,456,792.69	$ 29,281,394.59	$ 2,371,792.96			
ugust		$ -		$ -		$ -			
eptember		$ -		$ -		$ -			
ctober		$ -		$ -		$ -			
lovember		$ -		$ -		$ -			
ecember		$ -		$ -		$ -			
	$ 287,032,129.90	$ 23,249,602.52	$ 283,698,629.51	$ 22,979,588.99	$ 206,092,080.57	$ 16,693,458.53			
2008 Estimated									
verage Monthly	$ 41,004,589.99	$ 3,321,371.79	$ 40,528,375.64	$ 3,282,798.43	$ 29,441,725.80	$ 2,384,779.79	$ 110,974,691.43	$ 8,988,950.01	$ 33,292,407.43
nnual Estimate	$ 492,055,079.83	$ 39,856,461.47	$ 486,340,507.73	$ 39,393,581.13	$ 353,300,709.55	$ 28,617,357.47	$ 1,331,696,297.11	$ 107,867,400.07	$ 399,508,889.13
npact From Tracks									
15%	$ 418,246,817.85	$ 33,877,992.25	$ 413,389,431.57	$ 33,484,543.96	$ 300,305,603.12	$ 24,324,753.85	$ 1,131,941,852.54	$ 91,687,290.06	$ 339,582,555.76
ax Loss - State		$ (5,978,469.22)		$ (5,909,037.17)		$ (4,292,603.62)		$ (16,180,110.01)	$ (59,926,333.37)

racks - Full Casino

	Hazel Park	Northville	Sportscreek	Jackson	Saginaw	Mt. Pleasant	Great Lakes	
ontly Estimate	$ 30,000,000.00	$ 30,000,000.00	$ 25,000,000.00	$ 20,000,000.00	$ 20,000,000.00	$ 15,000,000.00	$ 20,000,000.00	
nnual Estimate	$ 360,000,000.00	$ 360,000,000.00	$ 300,000,000.00	$ 240,000,000.00	$ 240,000,000.00	$ 180,000,000.00	$ 240,000,000.00	
tate Tax								
30%	$ 108,000,000.00	$ 108,000,000.00	$ 90,000,000.00	$ 72,000,000.00	$ 72,000,000.00	$ 54,000,000.00	$ 72,000,000.00	$ 576,000,000.00

New Total Tax	$ 667,687,290.06	$ 915,582,555.76
Net Tax Gain	$ 559,819,889.99	$ 807,715,155.70

Summary

urrent State Tax from Detroit Casinos	$ 107,867,400.07
stimated Tax if Detroit Casino tax increased to 30% No Racinos	$ 399,508,889.13
stimated Tax From Racinos (Full Casino Operation) @ 30%	$ 576,000,000.00
stimated Total Tax From Racinos + Casinos w/no tax increase on casinos	$ 667,687,290.06
stimated Total Tax From Racinos + Casinos with tax increase on casinos	$ 915,582,555.76

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INDUSTRY INFORMATION
FACT SHEETS : STATISTICS

Factsheet: Tax Payments - Racetrack Casinos

TAX PAYMENTS - RACETRACK CASINOS

In the 11 states with racetrack casinos in operation in 2006, casinos contributed more than $1.44 billion in tax revenue to state and local governments, a 12.5 percent increase over 2005 data. The revenue from those taxes benefits education, public safety, economic development and infrastructure improvements, among other state and local programs.

2006 RACETRACK CASINO TAX REVENUE

Delaware	$232.55 million
Florida	$5.15 million
Iowa	$105.46 million
Louisiana	$69.27 million
Maine	$18.07 million
New Mexico	$61.96 million
New York	$217.95 million
Oklahoma	$9.6 million
Pennsylvania	$17.36 million
Rhode Island	$255.79 million
West Virginia	$445.59 million
TOTAL	**$1.44 billion**

Source: State Gaming Regulatory Agencies (4/07)

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