

MINUTES OF THE STANDING COMMITTEE ON INSURANCE

Thursday, March 13, 2014 10:30 a.m. Room 519 House Office Building, Lansing

Representative Lund, Chair, called the meeting to order.

MEMBERS PRESENT: Representatives Lund, Leonard, Denby, Cotter, Glardon, Goike, LaFontaine, Lyons, Nesbitt, O'Brien, Segal, Lipton, Abed, Cochran, Hovey-Wright.

Representative Segal made a motion to adopt the minutes of the meeting of February 27, 2014. No objections being offered, the minutes were accepted as presented.

The Chair laid the following bill before the Committee.

SB 418 (Hune) Occupations; insurance; travel agents; exempt from being licensed as insurance agents.

Cards for SB 418 were submitted by:

Jenita Moore, representing the Michigan Department of Insurance and Financial Services, neutral on the bill

Andy Doerr, representing the U.S. Travel Insurance Association, in support

Tiffany Hauser, representing AAA Michigan, in support

Representative O'Brien made a motion to report SB 418 with recommendation.

FAVORABLE ROLL CALL:

Yeas: Representatives Lund, Leonard, Denby, Cotter, Glardon, Goike, LaFontaine, Lyons, Nesbitt, O'Brien, Segal, Lipton, Abed, Cochran. (14/15)

Nays: None. (0/15)

Pass: Representative Hovey-Wright. (1/15) (14//0/1)

A sufficient number of members voting in the affirmative, the motion prevailed.

The Chair laid the following bill before the Committee.

HB 5192 (LaFontaine) Insurance; life; use of certain preferred class structure mortality tables; allow under certain conditions.

Representative LaFontaine reviewed the provisions of HB 5192 with the Committee.

Sandra Cotter, representing Canada Life, spoke in support of HB 5192.

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Jenita Moore, representing the Michigan Department of Insurance and Financial Services, submitted a card in support of HB 5192.

There being no additional business before the Committee, Chair Lund declared the meeting adjourned, the time being 10:50 a.m.

Representative Pete Lund, Chair

Catherine Petroskey, Committee Clerk (517) 373-8538