

**MINUTES OF THE COMMITTEE
ON
INSURANCE**

Tuesday, December 9, 2014

9:00 a.m.

Room 521 House Office Building

The House Standing Committee on Judiciary was called to order by the Chair.

Members present: Reps. Lund, Leonard, Denby, Cotter, Glardon, Goike, LaFontaine, Lyons, Nesbitt, Segal, Lipton, Abed, Cochran, Hovey-Wright.

Members absent Rep. O'Brien.

Representative Denby moved to approve the minutes of the December 3, 2014 meeting. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 5932 before the committee:

HB 5932 (Lund) Insurance; life; principle-based reserving method to calculate reserves for life insurance; require.

Gabe Basso and Kevin Dyke, both representing the Michigan Department of Insurance and Financial Services, testified on the bill.

John Brown, representing Jackson National, testified in support of the bill. Questions and discussion followed.

Rob Anderson, representing Farm Bureau Insurance, submitted a card in support of the bill, but did not wish to speak.

Sandi Cotter, representing John Hancock Life Insurance Company, submitted a card in opposition to the bill.

Jim Miller, representing the Life Insurance Association of Michigan, submitted a card in support of the bill, but did not wish to speak.

Representative Denby moved to adopt substitute (H-2) to HB 5932. The motion prevailed 14-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Lund, Leonard, Denby, Cotter, Glardon, Goike, LaFontaine, Lyons, Nesbitt, Segal, Lipton, Abed, Cochran, Hovey-Wright.

Nays: None.

Pass: None.

Representative Denby moved to report HB 5932 with recommendation, as substitute (H-2). The motion prevailed 14-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Lund, Leonard, Denby, Cotter, Glardon, Goike, LaFontaine, Lyons, Nesbitt, Segal, Lipton, Abed, Cochran, Hovey-Wright.

Nays: None.

Pass: None.

The Chair laid SB 1033 before the committee:

SB 1033 (Colbeck) Insurance; health; medical retainer agreements for routine health care services; define as noninsurance product.

Senator Colbeck testified in support of his bill. Questions and discussion followed.

Gabe Basso, representing the Michigan Department of Insurance and Financial Services, testified on the bill.

Tom Valenti, representing Forthright Health, submitted a card in support of the bill, but due to time constraints was unable to speak.

Christine Sheaner, representing the Michigan Association of Health Plans, submitted a card with a neutral position on the bill, but due to time constraints was unable to speak:

Colin Ford, representing the Michigan State Medical Society, submitted a card in support of the bill, but did not wish to speak.

There being no further business before the committee, the Chair adjourned the meeting at 9:56 a.m.

Representative Peter Lund, Chair_____

Angie Lake, Committee Clerk
alake@house.mi.gov
(517) 373-5795