

**HOUSE STANDING COMMITTEE ON  
TAX POLICY**

Room 519 House Office Building                      Wednesday 9:00 a.m.                      March 5, 2014

Representative Jeff Farrington, Chair, called the meeting to order.

Representative Farrington requested attendance be called to establish a quorum of the appointed committee members:

Present: Representatives Farrington, O'Brien, Genetski, Cotter, Foster, Lyons, Nesbitt, Price, Somerville, Kelly, Barnett, Haugh, LaVoy and Townsend,  
Absent/Excused: Representative Switalski.

Representative O'Brien moved to approve the minutes of the meeting held on February 26, 2014.

There being no objection, the motion prevailed by unanimous consent.

Representative Haugh moved to excuse the absent member.

There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 5342 before the committee.

HB 5342 (Lyons)                      Use tax; exemptions; over-the-counter medications sold pursuant to a prescription; exempt.

The following submitted testimony cards indication support for HB 5342 but did not wish to speak.

Howard Ryan, representing the Michigan Department of Treasury  
Amanda Lick, representing the Michigan Pharmacists Association

Representative Kelly moved to report HB 5342 with recommendation.

The motion prevailed by a vote of 13-0-0

**FAVORABLE ROLL CALL:**

Yeas: Representatives Farrington, O'Brien, Genetski, Cotter, Foster, Lyons, Nesbitt, Price, Somerville, Kelly, Barnett, Haugh, and Townsend,

Nays: None,

Pass: None.

Representative Barnett moved to reconsider the previous motion.

The motion prevailed by a vote of 14-0-0

**FAVORABLE ROLL CALL:**

Yeas: Representatives Farrington, O'Brien, Genetski, Cotter, Foster, Lyons, Nesbitt, Price, Somerville, Kelly, Barnett, Haugh, LaVoy, and Townsend,

Nays: None,

Pass: None.

Representative Barnett moved to report HB 5342 with recommendation.

The motion prevailed by a vote of 14-0-0

**FAVORABLE ROLL CALL:**

Yeas: Representatives Farrington, O'Brien, Genetski, Cotter, Foster, Lyons, Nesbitt, Price, Somerville, Kelly, Barnett, Haugh, LaVoy, and Townsend,

Nays: None,

Pass: None.

HB 5342 reported with recommendation

The Chair laid SB 516 before the committee.

SB 516 (Booher) Corporate income tax; financial institutions; certain foreign corporations, tax base, and unitary filing provisions; revise.

Senator Booher explained his bill to committee members. Questions and discussion followed.

Howard Ryan, representing the Michigan Department of Treasury, testified in support for SB 516 with amendments. Questions and discussion followed.

John Llewellyn, representing the Michigan Bankers Association, testified in support of SB 516. Questions and discussion followed.

The Chair laid SB 622 before the committee.

SB 622 (Booher) Use tax; exemptions; exemption for property affixed to property in another state; revise effective date.

Senator Booher explained his bill to committee members. Questions and discussion followed.

Howard Ryan, representing the Michigan Department of Treasury, submitted a testimony card

indicating support for SB 622 but did not wish to speak.

There being no further business to come before the committee, the Chair adjourned the meeting, the time being 9:35 a.m.

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Representative Jeff Farrington, Chair

David C. Mead  
Committee Clerk  
March 5, 2014  
35 minutes

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Date Approved and Signed