



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

THE MINUTES OF THE HOUSE STANDING COMMITTEE
ON
COMMERCE AND TRADE

Tuesday, March 24, 2015

10:30 a.m. Room 519 House Office Building

The House Standing Committee on Commerce and Trade was called to order by **Representative Joseph Graves**, Chair.

MEMBERS PRESENT: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Garrett, Geiss, Love and Moss.

MEMBERS ABSENT/EXCUSED: None.

Representative Sheppard moved to adopt the minutes from the **March 17, 2015**, meeting. There being no objection, the motion prevailed by unanimous consent.

Chair Graves laid **HB 4195**, **HB 4196** and **HB 4365** before the committee:

HB 4195 (Pscholka)	Economic development; other; Michigan early stage venture corporation entering new investments or creating additional venture funds; prohibit.
HB 4196 (McCready)	Economic development; other; venture capital authority fund; sunset.
HB 4365 (Iden)	Michigan business tax; credits; cap on amount of venture capital voucher certificates; reduce.

TESTIMONY

Representative Iden, sponsor of HB 4365, explained his bill to the committee members. Questions and discussion followed.

Adam Carlson from Representative Pscholka's office gave an explanation of the substitute (H-2) to HB 4195.

The following individual submitted a card but did not wish to speak:

David Randels, representing Oakland Schools, supports HB 4195 and HB 4196.

Representative Sheppard moved to adopt the substitute **(H-2)** to **HB 4195**.

The motion prevailed by a vote of **17-2-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Geiss and Moss,

Nays: Representatives Garrett and Love,

Pass: None.

Representative Sheppard moved to report **HB 4195** with recommendation as substitute **(H-2)**.

The motion prevailed by a vote of **17-2-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Geiss and Moss,

Nays: Representatives Garrett and Love,

Pass: None.

Representative Rendon moved to adopt the substitute **(H-3)** to **HB 4196**.

The motion prevailed by a vote of **17-2-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Geiss and Moss,

Nays: Representatives Garrett and Love,

Pass: None.

Representative Leutheuser moved to report **HB 4196** with recommendation as substitute **(H-3)**.

The motion prevailed by a vote of **17-2-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Geiss and Moss,

Nays: Representatives Garrett and Love,

Pass: None.

Representative Garcia moved to adopt the substitute **(H-1)** to **HB 4365**.

The motion prevailed by a vote of **17-2-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Geiss and Moss,

Nays: Representatives Garrett and Love,

Pass: None.

Representative Sheppard moved to report **HB 4365** with recommendation as substitute (**H-1**).

The motion prevailed by a vote of **17-2-0**.

FAVORABLE ROLL CALL:

Yeas: Representatives Graves, Sheppard, Callton, Jenkins, Johnson, Rendon, Somerville, Hughes, Barrett, Garcia, Glenn, Leutheuser, Schor, Townsend, Byrd, Geiss and Moss,

Nays: Representatives Garrett and Love,

Pass: None.

There being no further business to come before the committee, the Chair adjourned the meeting at 10:47 a.m.

Representative Joseph Graves, Chair
House Standing Committee on Commerce and Trade
Malika Abdul-Basir
Committee Clerk
517-373-7256
17 Minutes