



MICHIGAN  
HOUSE OF REPRESENTATIVES  
P.O. Box 30014  
LANSING, MICHIGAN 48909-7514

THE MINUTES OF THE HOUSE STANDING COMMITTEE  
ON  
FINANCIAL LIABILITY REFORM

Wednesday, April 13, 2016

11:45 a.m.

Room 327 House Office Building

The House Standing Committee on Financial Liability Reform was called to order by **Representative Pat Somerville**, Chair.

**MEMBERS PRESENT:** Representatives Somerville, Leutheuser, Farrington, LaFontaine, Lyons, Poleski, Wittenberg, Byrd and Chirkun.

**MEMBERS ABSENT/EXCUSED:** None.

**Representative Farrington** moved to adopt the minutes of the **March 23, 2016**, meeting. There being no objection, the motion prevailed by unanimous consent.

**Chair Somerville** laid **SB 292 and SB 738** before the committee:

SB 292	(Proos)	State financing and management; budget; governor's executive budget; require to include reporting of unfunded accrued liabilities.
SB 738	(Booher)	Retirement; pension oversight; executive summary of annual valuation reports on pension and retiree health care for state unit systems; require.

**TESTIMONY**

**Becky O'Connell** from Senator Proos' office and **Patrick Tiedt** from Senator Booher's office testified in support of the bills.

Questions and discussion followed.

**Scott Starr**, representing the State Budget Office, gave comments in support of the bills.

**Becky O'Connell** and **Patrick Tiedt** returned and gave additional comments.

There being no further business to come before the committee, the Chair adjourned the meeting at 11:57 a.m.

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**Representative Pat Somerville, Chair**  
**House Standing Committee on Financial Liability Reform**  
Malika Abdul-Basir  
Committee Clerk  
517-373-7256  
12 Minutes