



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE COMMITTEE
ON
FINANCIAL SERVICES

Wednesday, May 11, 2016 10:30 a.m. Room 326 House Office Building

The House Standing Committee on Financial Services was called to order by Chairman Forlini.

Members present: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo, Love.

Members absent/excused: None.

Representative Pettalia moved to adopt the minutes of May 4, 2016. There being no objection, the motion prevailed by unanimous consent.

Chairman Forlini laid the committee at ease, the time being 10:33 a.m.

Chairman Forlini called the committee back to order, the time being 10:37 a.m.

Chairman Forlini laid the following bills before the committee:

- | | | |
|--------|----------|--|
| SB 748 | (Booher) | Financial institutions; banks; fees and examinations of state banks in banking code of 1999; revise, and establish state bank regulatory fund. |
| SB 749 | (Zorn) | Financial institutions; banks; general definitions in banking code of 1999; revise. |
| SB 750 | (Nofs) | Financial institutions; banks; permissible investments by state banks; revise. |

Representative Theis moved to report out SB 748 with recommendation. The motion prevailed, the vote being 10-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo, Love.

Nays: None.

Pass: None.

Representative Clemente moved to report out SB 749 with recommendation. The motion prevailed, the vote being 9-0-1.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo.

Nays: None.

Pass: Rep. Love.

Representative Pettalia moved to report out SB 750 with recommendation. The motion prevailed, the vote being 10-0-0.

FAVORABLE ROLL CALL

Yeas: Reps. Forlini, Pettalia, Callton, Graves, Lucido, Theis, Yanez, Clemente, Gay-Dagnogo, Love.

Nays: None.

Pass: None.

There being no further business before the committee, Chairman Forlini adjourned the meeting, the time being 10:40 a.m.

Representative Anthony Forlini, Chair _____

Melissa Weipert, Committee Clerk
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