



MICHIGAN
HOUSE OF REPRESENTATIVES
P.O. Box 30014
LANSING, MICHIGAN 48909-7514

MINUTES OF THE STANDING COMMITTEE ON INSURANCE

Thursday, December 3, 2015 9:00 a.m. Room 519 House Office Building, Lansing

Representative Leonard, Chair, called the meeting to order.

MEMBERS PRESENT: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, D. Miller, Wittenberg.

ABSENT/EXCUSED: Representative Kosowski.

Representative Theis made a motion to adopt the minutes of the meeting held on October 29, 2015. No objections being offered, the minutes were accepted as presented.

Representative Cochran made a motion to excuse absent members. No objections being offered, absent members were excused.

The Chair laid the following bills before the Committee.

SB 177 (Hune) Insurance; insurers; notice of divesting or acquiring controlling interest in an insurer; require.

SB 178 (Hune) Insurance; insurers; procedures for own risk and solvency assessment; provide for.

Troy Tuggle and Jamie Zaniewski, representing Senator Hune and Senate Policy Staff, reviewed the provisions of the bills with the Committee.

Gabe Basso, representing DIFS, spoke in support of the bills.

Chair Leonard stated that the Committee would stand at ease, the time being 9:21 a.m.

The Chair reconvened the meeting at 9:54 a.m.

Representative Theis made a motion to adopt SB 177 (H-1).

FAVORABLE ROLL CALL:

Yeas: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, D. Miller, Wittenberg. (16/17)

Nays: None. (0/17)

Pass: None. (0/17) (16/0/0)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Wittenberg offered the following amendment to SB 177 (H-1).

1. Amend page 30, line 22, after “than” by striking “2” and inserting “5”.

Representative Wittenberg made a motion to adopt the amendment to SB 177 (H-1).

FAVORABLE ROLL CALL:

Yeas: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, D. Miller, Wittenberg. (16/17)

Nays: None. (0/17)

Pass: None. (0/17) (16/0/0)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative LaFontaine made a motion to report SB 177 (H-2) with recommendation.

FAVORABLE ROLL CALL:

Yeas: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, D. Miller, Wittenberg. (16/17)

Nays: None. (0/17)

Pass: None. (0/17) (16/0/0)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Glardon made a motion to adopt SB 178 (H-1).

FAVORABLE ROLL CALL:

Yeas: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, D. Miller, Wittenberg. (16/17)

Nays: None. (0/17)

Pass: None. (0/17) (16/0/0)

A sufficient number of members voting in the affirmative, the motion prevailed.

Representative Goike made a motion to report SB 178 (H-1) with recommendation.

FAVORABLE ROLL CALL:

Yeas: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, D. Miller, Wittenberg. (16/17)

Nays: None. (0/17)

Pass: None. (0/17) (16/0/0)

A sufficient number of members voting in the affirmative, the motion prevailed.

Cards for the bills were submitted by:

Peter Kuhnmuench, representing the Insurance Institute of Michigan, in support

Rob Anderson, representing the Michigan Farm Bureau, in support

Frank Venuto, representing the American Council of Life Insurers, in support

Jim Miller, representing the Life Insurance Association of Michigan, in support

Sandi Cotter, representing John Hancock Life Insurance Company, in support

David Zyble, representing Jackson National Life, in support

George Carr, representing the Property Casualty Insurers Association of America, in support

Bill Jackson, representing the Michigan Insurance Coalition, in support

Kris Kraft, representing Blue Cross-Blue Shield of Michigan, in support

There being no additional business before the Committee, Chair Leonard declared the meeting adjourned, the time being 10:00 a.m.

Representative Tom Leonard, Chair

Catherine Petroskey, Committee Clerk (517) 373-8538