

Administrative Rule Analysis



REAL ESTATE APPRAISERS – GENERAL RULES

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Rule Set No.: 2017-027 LR
Submitted to JCAR on: 04/03/2018

Analysis available at
<http://www.house.mi.gov/hfa>

Department: Licensing and Regulatory Affairs
Agency: Bureau of Professional Licensing
Enabling Statute: Occupational Code, 1980 PA 299, MCL 339.205, 339.308, and 339.2605

Analysis Complete to: 04/06/2018

BACKGROUND AND SUMMARY OF PROPOSED RULES

2017-027 LR would add a new rule and make amendments to two existing rules pertaining to real estate appraisers. A new rule would be added exempting Real Estate Appraiser Board members from the requirements of the Uniform Standards of Professional Appraisal Practice (USPAP), Standard 3, which establishes requirements for developing and reporting an appraisal review assignment involving real property or personal property appraisal. Board members would be exempt from Standard 3 when they are performing investigations or testifying at adjudicatory hearings on behalf of the department, and when serving in the capacity of reviewer while reviewing the work experience of license applicants. Investigators employed or retained by LARA who are performing investigations and testifying at adjudicatory hearings would also be exempt from the USPAP, Standard 3. Proposed amendments made to existing rules would accomplish the following: (1) coordinate with a policy statement issued by the Appraisal Subcommittee prohibiting states from accepting affidavits for experience credit claimed by applicants for any federally recognized credential and (2) prohibit a waiver to the continuing education requirements and allow a request for a deferral of the required continuing education for 90 days in order to fulfill the requirements.

FISCAL IMPACT OF PROPOSED RULES

2017-027 LR would not have a fiscal impact on any unit of state or local government.

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