




DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

	Analyst: Marcus Coffin mcoffin@house.mi.gov Phone: (517) 373-8080	Funding Source	FY 2019-20 Year-to-Date (02/06/20)	Changes from FY 2019-20 YTD				FY 2020-21 Appropriated Amounts			
				Executive	House	Senate	Conference	Executive	House	Senate	Conference
Sec. 101. APPROPRIATION SUMMARY		FTE (Uncl)	6.0	0.0				6.0			
		FTE	362.5	20.0				382.5			
		Gross	\$72,062,800	\$1,252,900				\$73,315,700			
		IDG/IDT	\$723,100	\$5,500				\$728,600			
		Federal	\$1,017,600	(\$500)				\$1,017,100			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$70,172,100	\$1,397,900				\$71,570,000			
		GF/GP	\$150,000	(\$150,000)				\$0			
Sec. 102. DEPARTMENTAL ADMINISTRATION AND SUPPORT		FTE (Uncl)	6.0	0.0				6.0			
		FTE	22.5	2.0				24.5			
		Gross	\$7,200,300	(\$32,200)				\$7,168,100			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$7,050,300	\$117,800				\$7,168,100			
		GF/GP	\$150,000	(\$150,000)				\$0			
Unclassified Salaries		FTE (Uncl)	6.0	0.0				6.0			
		Gross	\$816,200	\$4,400				\$820,600			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$816,200	\$4,400				\$820,600			
		GF/GP	\$0	\$0				\$0			
Reflects a net increase in funding for salary and wage increases (2.0% on October 1, 2020 and 1.0% on April 4, 2021).		Gross Restricted		\$4,400							
		Restricted		\$4,400							
Administrative Hearings		FTE	0.0	0.0				0.0			
		Gross	\$182,500	\$0				\$182,500			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$182,500	\$0				\$182,500			
		GF/GP	\$0	\$0				\$0			


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				Executive	House	Senate	Conference	Executive	House	Senate	Conference									
Department Services		FTE	19.0																	
		Gross	\$3,823,300	\$69,100						\$3,892,400										
		IDG/IDT	\$0	\$0						\$0										
		Federal	\$0	\$0						\$0										
		Local	\$0	\$0						\$0										
		Private	\$0	\$0						\$0										
		Restricted	\$3,823,300	\$69,100						\$3,892,400										
		GF/GP	\$0	\$0						\$0										
Reflects a net increase in funding for salary and wage increases (2.0% on October 1, 2020 and 1.0% on April 4, 2021), longevity increases, higher actuarially required retirement contributions, and increases in other employment retirement costs.		Gross		\$69,100																
		Restricted		\$69,100																
Executive Director Programs		FTE	3.5	2.0						5.5										
		Gross	\$1,091,900	(\$105,000)						\$986,900										
		IDG/IDT	\$0	\$0						\$0										
		Federal	\$0	\$0						\$0										
		Local	\$0	\$0						\$0										
		Private	\$0	\$0						\$0										
		Restricted	\$941,900	\$45,000						\$986,900										
		GF/GP	\$150,000	(\$150,000)						\$0										
Includes additional FTE positions for No-Fault Auto Insurance Reform.		FTE		2.0																
Removes GF/GP funding from this line item.		Gross		(\$150,000)																
		GF/GP		(\$150,000)																
Reflects a net increase in funding for salary and wage increases (2.0% on October 1, 2020 and 1.0% on April 4, 2021), longevity increases, higher actuarially required retirement contributions, and increases in other employment retirement costs.		Gross		\$45,000																
		Restricted		\$45,000																
Property Management		FTE	0.0	0.0						0.0										
		Gross	\$1,283,500	\$1,400						\$1,284,900										
		IDG/IDT	\$0	\$0						\$0										
		Federal	\$0	\$0						\$0										
		Local	\$0	\$0						\$0										
		Private	\$0	\$0						\$0										
		Restricted	\$1,283,500	\$1,400						\$1,284,900										
		GF/GP	\$0	\$0						\$0										
Reflects a net increase in funding to reflect higher building occupancy charges.		Gross		\$1,400																
		Restricted		\$1,400																


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				Executive	House	Senate	Conference	Executive	House	Senate	Conference
Worker's Compensation		FTE	0.0	0.0				0.0			
		Gross	\$2,900	(\$2,100)				\$800			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$2,900	(\$2,100)				\$800			
		GF/GP	\$0	\$0				\$0			
Reduces funding to reflect a decrease in worker's compensation costs.		Gross		(\$2,100)							
		Restricted		(\$2,100)							

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				Executive	House	Senate	Conference	Executive	House	Senate	Conference
Sec. 103. INSURANCE AND FINANCIAL SERVICES REGULATION		FTE	340.0	18.0				358.0			
		Gross	\$62,586,500	\$1,245,200				\$63,831,700			
		IDG/IDT	\$723,100	\$5,500				\$728,600			
		Federal	\$1,017,600	(\$500)				\$1,017,100			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$60,845,800	\$1,240,200				\$62,086,000			
		GF/GP	\$0	\$0				\$0			
Consumer Services and Protection		FTE	80.0	14.0				94.0			
		Gross	\$11,301,600	\$245,200				\$11,546,800			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$11,301,600	\$245,200				\$11,546,800			
		GF/GP	\$0	\$0				\$0			
Includes additional FTE positions for No-Fault Auto Insurance Reform.		FTE		14.0							
Reflects a net increase in funding for salary and wage increases (2.0% on October 1, 2020 and 1.0% on April 4, 2021), longevity increases, higher actuarially required retirement contributions, and increases in other employment retirement costs.		Gross		\$245,200							
		Restricted		\$245,200							

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				Executive	House	Senate	Conference	Executive	House	Senate	Conference
Financial Institutions Evaluation		FTE	133.0	2.0				135.0			
		Gross	\$24,968,600	\$489,900				\$25,458,500			
		IDG/IDT	\$723,100	\$5,500				\$728,600			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$24,245,500	\$484,400				\$24,729,900			
		GF/GP	\$0	\$0				\$0			
Includes additional FTE positions for No-Fault Auto Insurance Reform.		FTE		2.0							
Reflects a net increase in funding for salary and wage increases (2.0% on October 1, 2020 and 1.0% on April 4, 2021), longevity increases, higher actuarially required retirement contributions, and increases in other employment retirement costs.		Gross		\$489,900							
		IDG/IDT		\$5,500							
		Restricted		\$484,400							
Insurance Evaluation		FTE	127.0	2.0				129.0			
		Gross	\$26,316,300	\$510,100				\$26,826,400			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$1,017,600	(\$500)				\$1,017,100			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$25,298,700	\$510,600				\$25,809,300			
		GF/GP	\$0	\$0				\$0			
Includes additional FTE positions for No-Fault Auto Insurance Reform.		FTE		2.0							
Reflects a net increase in funding for salary and wage increases (2.0% on October 1, 2020 and 1.0% on April 4, 2021), longevity increases, higher actuarially required retirement contributions, and increases in other employment retirement costs.		Gross		\$510,100							
		Federal		(\$500)							
		Restricted		\$510,600							

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

HOUSE FISCAL AGENCY	Analyst: Marcus Coffin mcoffin@house.mi.gov Phone: (517) 373-8080	Funding Source	FY 2019-20 Year-to-Date (02/06/20)	Changes from FY 2019-20 YTD				FY 2020-21 Appropriated Amounts			
				Executive	House	Senate	Conference	Executive	House	Senate	Conference
Sec. 104. INFORMATION TECHNOLOGY		FTE	0.0	0.0				0.0			
		Gross	\$2,276,000	\$39,900				\$2,315,900			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$2,276,000	\$39,900				\$2,315,900			
		GF/GP	\$0	\$0				\$0			
Information Technology Services and Projects		FTE	0.0	0.0				0.0			
		Gross	\$2,276,000	\$39,900				\$2,315,900			
		IDG/IDT	\$0	\$0				\$0			
		Federal	\$0	\$0				\$0			
		Local	\$0	\$0				\$0			
		Private	\$0	\$0				\$0			
		Restricted	\$2,276,000	\$39,900				\$2,315,900			
		GF/GP	\$0	\$0				\$0			
Reflects a net increase in funding for cost increases for information technology services provided to the department.		Gross		\$39,900							
		Restricted		\$39,900							



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><u>GENERAL SECTIONS</u></p> <p><i>State Spending From State Resources and Payments to Local Units of Government</i></p> <p>Sec. 201. Pursuant to section 30 of article IX of the state constitution of 1963, total state spending from state sources under part 1 for fiscal year 2019-2020 is \$67,149,100.00 and state spending from state sources to be paid to local units of government for fiscal year 2019-2020 is \$0.</p>	<p>Sec. 9-201. Pursuant to section 30 of article IX of the state constitution of 1963, total state spending from state sources resources under part 1 for fiscal year 2019-2020 2021 is \$67,149,100.00 \$71,570,000.00 and state spending from state sources resources to be paid to local units of government for fiscal year 2019-2020 2021 is \$0.00</p>		
<p><i>Applicability of Management and Budget Act</i></p> <p>Sec. 202. The appropriations authorized under this part and part 1 are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.</p>	<p>Sec. 9-202. The appropriations authorized under this part and part 1 article are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Terms and Acronyms</p> <p>Sec. 203. As used in this part and part 1: (a) "Department" means the department of insurance and financial services. (b) "Director" means the director of the department. (c) "FTE" means full-time equated. (d) "IDG" means interdepartmental grant. (e) "LARA" means the department of licensing and regulatory affairs. (f) "MBLSLA fund" means the restricted account established under section 8 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1658. (g) "Subcommittees" means the subcommittees of the house of representatives and senate appropriations committees with jurisdiction over the budget for the department.</p>	<p>Sec. 9-203. As used in this part and part 1 article: (a) "Department" means the department of insurance and financial services. (b) "Director" means the director of the department. (c) "FTE" means full-time equated. (d) "IDG" means interdepartmental grant. (e) "LARA" means the department of licensing and regulatory affairs. (f) "MBLSLA fund" means the restricted account established under section 8 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1658. (g) "Subcommittees" means the subcommittees of the house of representatives and senate appropriations committees with jurisdiction over the budget for the department.</p>		
<p>Internet Reporting Requirements</p> <p>Sec. 204. The department and agencies receiving appropriations in this part and part 1 shall use the internet to fulfill the reporting requirements of this part. This requirement may include transmission of reports via electronic mail to the recipients identified for each reporting requirement, or it may include placement of reports on an internet or intranet site.</p>	<p>Sec. 9-204. The departments and agencies receiving appropriations in this part and part 1 shall use the Internet to fulfill the reporting requirements of this part article. This requirement may include transmission of reports via electronic mail to the recipients identified for each reporting requirement, or it may include placement of reports on an Internet or Intranet site.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Purchase of Foreign Goods</p> <p>Sec. 205. Funds appropriated in this part and part 1 must not be used for the purchase of foreign goods or services, or both, if competitively priced and of comparable quality American goods or services, or both, are available. Preference must be given to goods or services, or both, manufactured or provided by Michigan businesses, if they are competitively priced and of comparable quality. In addition, preference must be given to goods or services, or both, that are manufactured or provided by Michigan businesses owned and operated by veterans, if they are competitively priced and of comparable quality.</p>	<p>Sec. 9-205. To the extent permissible under MCL 18.1261:</p> <p>(a) Funds appropriated in this part and part 1 must shall not be used for the purchase of foreign goods or services, or both, if competitively priced and of comparable quality American goods or services, or both, are available.</p> <p>(b) Preference must shall be given to goods or services, or both, manufactured or provided by Michigan businesses, if they are competitively priced and of comparable quality.</p> <p>(c) In addition, preference must should be given to goods or services, or both, that are manufactured or provided by Michigan businesses owned and operated by veterans, if they are competitively priced and of comparable quality.</p>		
<p>Deprived and Depressed Communities</p> <p>Sec. 206. The director shall take all reasonable steps to ensure businesses in deprived and depressed communities compete for and perform contracts to provide services or supplies, or both. The director shall strongly encourage firms with which the department contracts to subcontract with certified businesses in depressed and deprived communities for services, supplies, or both.</p>	<p>Sec. 9-206. To the extent permissible under the management and budget act, the director shall take all reasonable steps to ensure businesses in deprived and depressed communities compete for and perform contracts to provide services or supplies, or both. The Each director shall strongly encourage firms with which the department contracts to subcontract with certified businesses in depressed and deprived communities for services, supplies, or both.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><i>Out-of-State Travel</i></p> <p>Sec. 207. (1) Out-of-state travel must be limited to situations where the travel is approved by a departmental employee's immediate supervisor and in which 1 or more of the following conditions apply:</p> <ul style="list-style-type: none"> (a) The travel is required by legal mandate or court order or for law enforcement purposes. (b) The travel is necessary to protect the health or safety of Michigan citizens or visitors or to assist other states in similar circumstances. (c) The travel is necessary to produce budgetary savings or to increase state revenues, including protecting existing federal funds or securing additional federal funds. (d) The travel is necessary to comply with federal requirements. (e) The travel is necessary to secure specialized training for staff that is not available within this state. (f) The travel is financed entirely by federal or nonstate funds. 	<p>Deletes existing language and replaces with the following:</p> <p>Sec. 9-207. For purposes of implementing MCL 18.1217, the departments and agencies receiving appropriations in part 1 shall prepare a report on out-of-state travel expenses not later than January 1 of each year. The travel report shall be a listing of all travel by classified and unclassified employees outside this state in the immediately preceding fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The report shall be submitted to the senate and house appropriations committees, the house and senate fiscal agencies, and the state budget director. The report shall include the following information:</p> <ul style="list-style-type: none"> (a) The dates of each travel occurrence. (b) The transportation and related costs of each travel occurrence, including the proportion funded with state general fund/general purpose revenues, the proportion funded with state restricted revenues, the proportion funded with federal revenues, and the proportion funded with other revenues. 		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>(2) The department shall not approve the travel of more than 1 departmental employee to a specific professional development conference or training seminar that is located outside of this state unless a professional development conference or training seminar is funded by a federal or private funding source and requires more than 1 individual from the department to attend, or the conference or training seminar includes multiple issues in which 1 employee from the department does not have expertise.</p>			
<p>(3) Not later than January 1, the department shall prepare a travel report listing all travel by classified and unclassified employees outside this state in the immediately preceding fiscal year that was funded in whole or in part with funds appropriated in the department's budget. The department shall submit the report to the senate and house of representatives standing committees on appropriations, the senate and house fiscal agencies, and the state budget director. The report must include the following information:</p> <p>(a) The name of each person receiving reimbursement for travel outside this state or whose travel costs were paid by this state.</p> <p>(b) The destination of each travel occurrence.</p> <p>(c) The dates of each travel occurrence.</p> <p>(d) A brief statement of the reason for each travel occurrence.</p> <p>(e) The transportation and related costs of each travel occurrence, including the proportion funded with state general fund/general purpose revenues, the proportion funded with state restricted revenues, the proportion funded with federal revenues, and the proportion funded with other revenues.</p> <p>(f) A total of all out-of-state travel funded for the immediately preceding fiscal year.</p>			



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Hiring of External Legal Counsel</p> <p>Sec. 208. Funds appropriated in this part and part 1 must not be used by a principal executive department, state agency, or authority to hire a person to provide legal services that are the responsibility of the attorney general. This prohibition does not apply to legal services for bonding activities and for those outside services that the attorney general authorizes.</p>	<p>Sec. 9-208. Funds appropriated in this part and part 1 must shall not be used by a principal executive department, state agency, or authority to hire a person to provide legal services that are the responsibility of the attorney general. This prohibition does not apply to legal services for bonding activities and for those outside services that the attorney general authorizes.</p>		
<p>General Fund Lapse Report</p> <p>Sec. 209. Not later than November 30, the state budget office shall prepare and transmit a report that provides for estimates of the total general fund/general purpose appropriation lapses at the close of the prior fiscal year. This report must summarize the projected year-end general fund/general purpose appropriation lapses by major departmental program or program areas. The state budget office shall transmit the report to the chairpersons of the senate and house of representatives appropriations committees and the senate and house fiscal agencies.</p>	<p>Sec. 9-209. Not later than November 30, the state budget office shall prepare and transmit a report that provides for estimates of the total general fund/general purpose appropriation lapses at the close of the prior fiscal year. This report must shall summarize the projected year-end general fund/general purpose appropriation lapses by major departmental program or program areas. The state budget office shall transmit the report shall be transmitted to the chairpersons of the senate and house of representatives appropriations committees and the senate and house fiscal agencies.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Contingency funding</p> <p>Sec. 210. (1) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$200,000.00 for federal contingency funds. These funds are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>	<p>Sec. 9-210. (1) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$200,000.00 \$1,000,000.00 for federal contingency funds. These funds are not available for expenditure until they have been transferred to another line item in part 1 this article under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>		
<p>(2) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$1,000,000.00 for state restricted contingency funds. These funds are not available for expenditure until they have been transferred to another line item in part 1 under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>	<p>(2) In addition to the funds appropriated in part 1, there is appropriated an amount not to exceed \$1,000,000.00 \$5,000,000.00 for state restricted contingency funds. These funds are not available for expenditure until they have been transferred to another line item in part 1 this article under section 393(2) of the management and budget act, 1984 PA 431, MCL 18.1393.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Transparency Website</p> <p>Sec. 211. The department shall cooperate with the department of technology, management, and budget to maintain a searchable website accessible by the public at no cost that includes, but is not limited to, all of the following for the department or each agency:</p> <p>(a) Fiscal-year-to-date expenditures by category. (b) Fiscal-year-to-date expenditures by appropriation unit. (c) Fiscal-year-to-date payments to a selected vendor, including the vendor name, payment date, payment amount, and payment description. (d) The number of active department employees by job classification. (e) Job specifications and wage rates.</p>	<p>Sec. 9-211. From the funds appropriated in part 1, the department shall cooperate with provide to the department of technology, management, and budget information sufficient to maintain a searchable website accessible by the public at no cost that includes, but is not limited to, all of the following for the each department or each agency:</p> <p>(a) Fiscal-year-to-date expenditures by category. (b) Fiscal-year-to-date expenditures by appropriation unit. (c) Fiscal-year-to-date payments to a selected vendor, including the vendor name, payment date, payment amount, and payment description. (d) The number of active department employees by job classification. (e) Job specifications and wage rates.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Restricted Funds Report</p> <p>Sec. 212. Within 14 days after the release of the executive budget recommendation, the department shall cooperate with the state budget office to provide the senate and house of representatives appropriations committee chairs, the senate and house appropriations subcommittees chairs, and the senate and house fiscal agencies with an annual report on estimated state restricted fund balances, state restricted fund projected revenues, and state restricted fund expenditures for the fiscal years ending September 30, 2019 and September 30, 2020.</p>	<p>Sec. 9-212. Within 14 days after the release of the executive budget recommendation, the department shall cooperate with provide to the state budget office information sufficient to provide the senate and house of representatives appropriations committee chairs, the senate and house appropriations subcommittees chairs, and the senate and house fiscal agencies with an annual report on estimated state restricted fund balances, state restricted fund projected revenues, and state restricted fund expenditures for the fiscal years ending September 30, 2019 2020 and September 30, 2020 2021.</p>		
<p>Department Scorecard Website</p> <p>Sec. 213. The department shall maintain, on a publicly accessible website, a department scorecard that identifies, tracks, and regularly updates key metrics that are used to monitor and improve the department's performance.</p>	<p>Sec. 9-213. The department shall maintain, on a publicly accessible website, a department scorecard that identifies, tracks, and regularly updates key metrics that are used to monitor and improve the department's performance.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p>Legacy Costs</p> <p>Sec. 214. Total authorized appropriations from all sources under part 1 for legacy costs for the fiscal year ending September 30, 2020 are estimated at \$9,068,100.00. From this amount, total agency appropriations for pension-related legacy costs are estimated at \$4,408,200.00. Total agency appropriations for retiree health care legacy costs are estimated at \$4,659,900.00.</p>	<p>Sec. 9-214. Total authorized appropriations from all sources under part 1 for legacy costs for the fiscal year ending September 30, 2020 2021 are estimated at \$9,068,100.00 \$10,298,600.00. From this amount, total agency appropriations for pension-related legacy costs are estimated at \$4,408,200.00 \$4,941,400.00. Total agency appropriations for retiree health care legacy costs are estimated at \$4,659,900.00 \$5,357,200.00.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><i>Increased Payment Options</i></p> <p>Sec. 215. Unless prohibited by law, the department may accept credit card or other electronic means of payment for licenses, fees, or permits.</p>	<p>Sec. 9-215. Unless prohibited by law, the department may accept credit card or other electronic means of payment for licenses, fees, or permits.</p>		
<p><i>Communication with the Legislature</i></p> <p>Sec. 216. The department shall not take disciplinary action against an employee for communicating with a member of the legislature or his or her staff.</p>	<p>Sec. 216. The department shall not take disciplinary action against an employee for communicating with a member of the legislature or his or her staff.</p>		
<p><i>Television and Radio Productions</i></p> <p>Sec. 217. The department shall not use any of the funds appropriated in this part or part 1 to contract with a third- party vendor to develop or produce a television or radio production.</p>	<p>Sec. 217. The department shall not use any of the funds appropriated in this part or part 1 to contract with a third party vendor to develop or produce a television or radio production.</p>		
<p><i>Healthy Michigan Plan Accounting Structure</i></p> <p>Sec. 218. The department, in conjunction with the department of health and human services, shall maintain an accounting structure within this state's accounting system that will allow expenditures associated with the administration of the Healthy Michigan plan to be identified.</p>	<p>Sec. 218. The department, in conjunction with the department of health and human services, shall maintain an accounting structure within this state's accounting system that will allow expenditures associated with the administration of the Healthy Michigan plan to be identified.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><i>Appropriation for Healthy Michigan Plan Statutory Reporting Requirement</i></p> <p>Sec. 219. The amount appropriated from the general fund in part 1 for executive director programs may only be expended to comply with reporting requirements regarding the Healthy Michigan plan under section 105d(9) of the social welfare act, 1939 PA 280, MCL 400.105d.</p>	<p>Sec. 219. The amount appropriated from the general fund in part 1 for executive director programs may only be expended to comply with reporting requirements regarding the Healthy Michigan plan under section 105d(9) of the social welfare act, 1939 PA 280, MCL 400.105d.</p>		
<p><i>Insurance Bureau Fund Use</i></p> <p>Sec. 220. From the funds appropriated in part 1 from the insurance bureau fund, funds may be expended to support legislative participation in insurance activities coordinated by insurance and legislative associations, in accordance with section 225 of the insurance code of 1956, 1956 PA 218, MCL 500.225.</p>	<p>Sec. 220. From the funds appropriated in part 1 from the insurance bureau fund, funds may be expended to support legislative participation in insurance activities coordinated by insurance and legislative associations, in accordance with section 225 of the insurance code of 1956, 1956 PA 218, MCL 500.225.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><u>INSURANCE AND FINANCIAL SERVICES REGULATION</u></p> <p><i>Health Insurance Rate Filings Report</i></p> <p>Sec. 301. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 based on the annual rate filings from health insurance issuers that includes all of the following:</p> <ul style="list-style-type: none"> (a) The number that are approved by the department. (b) The number that are denied by the department. (c) The percentage of rate filings processed within the applicable statutory time frames. (d) The average number of calendar days to process rate filings. 	<p>Sec. 301. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 based on the annual rate filings from health insurance issuers that includes all of the following:</p> <ul style="list-style-type: none"> (a) The number that are approved by the department. (b) The number that are denied by the department. (c) The percentage of rate filings processed within the applicable statutory time frames. (d) The average number of calendar days to process rate filings. 		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><i>Conservatorship and Insurance Liquidation Funds</i></p> <p>Sec. 302. In addition to the funds appropriated in part 1, the funds collected by the department in connection with a conservatorship under section 32 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1682, and funds collected by the department from corporations being liquidated under the insurance code of 1956, 1956 PA 218, MCL 500.100 to 500.8302, must be appropriated for all expenses necessary to provide for the required services. Funds are available for expenditure when they are received by the department of treasury and must not lapse to the general fund at the end of the fiscal year.</p>	<p>Sec. 9-302. In addition to the funds appropriated in part 1, the funds collected by the department in connection with a conservatorship under section 32 of the mortgage brokers, lenders, and servicers licensing act, 1987 PA 173, MCL 445.1682, and funds collected by the department from corporations being liquidated under the insurance code of 1956, 1956 PA 218, MCL 500.100 to 500.8302, must be appropriated for all expenses necessary to provide for the required services. Funds are available for expenditure when they are received by the department of treasury and must not lapse to the general fund at the end of the fiscal year.</p>		
<p><i>Fees for Customized Listings</i></p> <p>Sec. 303. The department may make available to interested entities customized listings of nonconfidential information in its possession. The department may establish and collect a reasonable charge to provide this service. The revenue from this service is appropriated when received and must be used to offset expenses to provide the service. Any balance of this revenue collected and unexpended at the end of the fiscal year must lapse to the appropriate restricted fund.</p>	<p>Sec. 9-303. The department may make available to interested entities customized listings of nonconfidential information in its possession. The department may establish and collect a reasonable charge to provide this service. The revenue from this service is appropriated when received and must be used to offset expenses to provide the service. Any balance of this revenue collected and unexpended at the end of the fiscal year must lapse to the appropriate restricted fund.</p>		



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><i>Auto Insurance Marketplace Feasibility Study - VETOED</i></p> <p>Sec. 304. From the funds appropriated in part 1, the department shall conduct a study to determine the feasibility of an auto insurance marketplace including, but not limited to, the ability to allow consumers to compare insurance rates, discounts, and features from different insurance producers.</p> <p>Vetoed by Governor in Senate Bill 141</p>	<p>Sec. 304. From the funds appropriated in part 1, the department shall conduct a study to determine the feasibility of an auto insurance marketplace including, but not limited to, the ability to allow consumers to compare insurance rates, discounts, and features from different insurance producers.</p>		
<p><i>Anti-Fraud Unit Cost Savings Report - VETOED</i></p> <p>Sec. 305. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 providing a total calculation of cost savings that the anti-fraud unit within the department has achieved for this state and consumers throughout the fiscal year. If the necessary data is available, the report must include an itemized listing and description of cost savings that the anti-fraud unit has achieved. Any itemization must also state which of the following industries the applicable savings were achieved in:</p> <ul style="list-style-type: none"> (a) Financial services. (b) Auto insurance. (c) Health insurance. (d) Life insurance. (e) Any other category of insurance. <p>Vetoed by Governor in Senate Bill 141</p>	<p>Sec. 305. The department shall provide a report to the subcommittees, the senate and house fiscal agencies, and the state budget director by September 30 providing a total calculation of cost savings that the anti-fraud unit within the department has achieved for this state and consumers throughout the fiscal year. If the necessary data is available, the report must include an itemized listing and description of cost savings that the anti-fraud unit has achieved. Any itemization must also state which of the following industries the applicable savings were achieved in:</p> <ul style="list-style-type: none"> (a) Financial services. (b) Auto insurance. (c) Health insurance. (d) Life insurance. (e) Any other category of insurance. 		

Consumer Services Complaints Report

Sec. 306. The department must produce a report and transmit the report to the subcommittees, senate and house fiscal agencies, and state budget director by December 31. The report must include all of the following information for the prior fiscal year:

- (a) The number of complaints received by the office of consumer services, with number of complaints specified for auto insurers, health insurers, life insurers, other types of insurers, banks, credit unions, deferred presentment service providers, mortgage loan originators, and other consumer finance license types.
- (b) A description of the process that the office of consumer services uses to resolve complaints.
- (c) A description of the types of complaints received by the office of consumer services pertaining to auto insurers, with counts of the number of complaints of that type received.
- (d) The number of investigations that the office of consumer services initiated and the number of investigations that the office closed.
- (e) The number of recoveries that the office of consumer services secured and the total value of those recoveries.
- (f) The number and type of enforcement actions taken against licensees as a result of complaints received by the office of consumer services.
- (g) A description of the staffing level and staff responsibilities in the office of consumer services.

~~**Sec. 306.** The department must produce a report and transmit the report to the subcommittees, senate and house fiscal agencies, and state budget director by December 31. The report must include all of the following information for the prior fiscal year:~~

- ~~(a) The number of complaints received by the office of consumer services, with number of complaints specified for auto insurers, health insurers, life insurers, other types of insurers, banks, credit unions, deferred presentment service providers, mortgage loan originators, and other consumer finance license types.~~
- ~~(b) A description of the process that the office of consumer services uses to resolve complaints.~~
- ~~(c) A description of the types of complaints received by the office of consumer services pertaining to auto insurers, with counts of the number of complaints of that type received.~~
- ~~(d) The number of investigations that the office of consumer services initiated and the number of investigations that the office closed.~~
- ~~(e) The number of recoveries that the office of consumer services secured and the total value of those recoveries.~~
- ~~(f) The number and type of enforcement actions taken against licensees as a result of complaints received by the office of consumer services.~~
- ~~(g) A description of the staffing level and staff responsibilities in the office of consumer services.~~



INSURANCE AND FINANCIAL SERVICES - BOILERPLATE

FY 2019-20 CURRENT LAW	FY 2020-21		
	EXECUTIVE	HOUSE	SENATE
<p><i>Marihuana Financial Services Materials – VETOED</i></p> <p>Sec. 307. Not later than January 1, 2020, from the funds appropriated in part 1, the department shall draft and issue an examination manual and letter of guidance to state-chartered financial institutions that choose to provide banking or other financial services to marihuana-related businesses or that otherwise handle funds pertaining to the transport, testing, growth, processing, or sale of marihuana.</p>	<p>Sec. 307. Not later than January 1, 2020, from the funds appropriated in part 1, the department shall draft and issue an examination manual and letter of guidance to state-chartered financial institutions that choose to provide banking or other financial services to marihuana-related businesses or that otherwise handle funds pertaining to the transport, testing, growth, processing, or sale of marihuana.</p>		
<p>Vetoed by Governor in Senate Bill 141</p> <p>(2) The study under subsection (1) must create any actuarial analyses and certifications necessary to determine whether the estimates will comply with the above requirements. The study must produce an economic analysis to provide a detailed 10 year budget plan that is deficit neutral to the federal government and detailed analyses regarding the estimated impact of the waiver on health insurance coverage in this state.</p>	<p>(2) The study under subsection (1) must create any actuarial analyses and certifications necessary to determine whether the estimates will comply with the above requirements. The study must produce an economic analysis to provide a detailed 10 year budget plan that is deficit neutral to the federal government and detailed analyses regarding the estimated impact of the waiver on health insurance coverage in this state.</p>		