

**Enrolled HB5083**  
**Budget Stabilization Fund Withdrawal:**  
**Comparison of House-passed, Senate-passed, and Conference Committee versions**

<b>House-passed Version</b>	<b>Senate-passed Version</b>	<b>Conference Committee Report</b>
<b>Sec. 353E. (1)</b> Withdraws \$212 million from the Budget Stabilization Fund for FY1997, to pay plaintiffs in <i>Durant v State of Michigan</i> .	<b>Sec. 353E. (1)</b> Withdraws \$212 million from the Budget Stabilization Fund for FY1998, to pay plaintiffs in <i>Durant v State of Michigan</i>	<b>Sec. 353E. (1)</b> Withdraws \$212 million from the Budget Stabilization Fund for FY1998, to pay plaintiffs in <i>Durant v State of Michigan</i>
<b>Sec. 353E. (2)</b> Withdraws \$77 million from the Budget Stabilization Fund in FY1998, to make cash payments to non-plaintiffs calculated on the same basis as for plaintiffs. Districts must waive claims to receive funds.	<b>Sec. 353E. (2)</b> Withdraws \$68 million from the Budget Stabilization Fund in FY1999 and transfers those monies to the School Aid Fund, to make cash payments to non-plaintiffs calculated on the same basis as for plaintiffs.	<b>Sec. 353E. (2)</b> Withdraws \$73.7 million from the Budget Stabilization Fund in FY1999 and transfers those monies to the School Aid Fund, to make cash and debt service payments to non-plaintiffs calculated on the same basis as for plaintiffs.
<b>Sec. 353E. (3)</b> Intent language for withdrawal of \$77 million in FY1999 through FY2007, for the purposes described in subsection (2). Districts must waive claims to receive funds.	<b>Sec. 353E. (3)</b> Withdraws \$32 million from the Budget Stabilization Fund for FY2000 and for the subsequent nine fiscal years and transfers those funds to the School Aid Fund, to provide cash payments to non-plaintiffs in those fiscal years.	<b>Sec. 353E. (3)</b> Withdraws \$32 million from the Budget Stabilization Fund for FY2000 and for the subsequent nine fiscal years and transfers those funds to the School Aid Fund, to provide cash payments to non-plaintiffs in those fiscal years.
<b>Sec. 353E. (4)</b> Not later than 90 days after receipt of funds under this section, a public hearing by the board of a local or intermediate school district that receives funds under this section is required.	<b>Sec. 353E. (4)</b> Requires transfer of all General Fund/General Purpose balances at the end of the state fiscal year for FY1998 and subsequent fiscal years to be transferred to the Budget Stabilization Fund.	<b>Sec. 353E. (4)</b> Requires transfer of all General Fund/General Purpose balances at the end of the state fiscal year for FY1998 and subsequent fiscal years to be transferred to the Budget Stabilization Fund.
No provision.	<b>Enacting section 1.</b> Tie-bars the enactment of SB178 to this legislation.	<b>Enacting section 1.</b> Tie-bars the enactment of SB178 and SB719 to this legislation.