



# Michigan Department of Treasury- Student Financial Services Bureau



The Student Financial Services Bureau (SFSB), located within the Michigan Department of Treasury, encourages students to pursue postsecondary education by providing equality of access to student financial resources and information.

**The divisions within the SFSB are:**

- 529 Savings Plans
- Student Scholarships and Grants
- Student Loan Repayment Programs



For the 2013-14 academic year, the State paid out **\$98.3 million in state appropriated funds to assist 73,305 Michigan students** with post-secondary education expenses.

# Fund Distribution by Fund Source

## Academic Year 2013-14

<b>SSG PROGRAM NAME</b>	<b>VOLUME</b>	<b>AMOUNT</b>
<b>Children of Veterans Tuition Grant</b>	<b>418</b>	<b>\$1,006,303</b>
<b>Dual Enrollment</b>	<b>798</b>	<b>\$632,851</b>
<b>GEAR UP Michigan! Scholarship</b>	<b>35</b>	<b>\$122,980</b>
<b>GEAR UP College Day</b>	<b>245</b>	<b>\$1,259,881</b>
<b>Michigan Competitive Scholarship</b>	<b>31,161</b>	<b>\$18,164,609</b>
<b>Michigan Merit Award</b>	<b>5</b>	<b>\$8,063</b>
<b>Michigan Tuition Grant</b>	<b>22,642</b>	<b>\$31,271,999</b>
<b>Police Officer's and Fire Fighter's Survivor Tuition Grant</b>	<b>12</b>	<b>\$90,850</b>
<b>Tuition Incentive Program</b>	<b>17,989</b>	<b>\$45,720,824</b>
<b>TOTAL</b>	<b>73,305</b>	<b>\$98,278,360</b>

# Programs

## **Appropriated Funds**

- Children of Veterans Tuition Grant
- Dual Enrollment
- Michigan Competitive Scholarship
- Michigan Tuition Grant
- Police and Fire Fighter's Survivors Tuition Grant
- Tuition Incentive Program

Program details and Fact Sheets can be found at [www.michigan.gov/ssg](http://www.michigan.gov/ssg) under the Forms and Publications section.

# Programs, Cont.

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## **Non-Appropriated Funds**

- Michigan Nursing Scholarship (**New for 2014-15**)
- Fostering Futures Scholarship (**New for 2014-15**)
- GEAR UP College Day Scholarship
- GEAR UP Michigan Scholarship

# Children of Veterans Tuition Grant

**Natural or adopted child of a Michigan veteran who is permanently and totally disabled, deceased, or missing in action.**

- Student must be a Michigan resident for the 12 months prior to submitting application.
- Must be a U.S. citizen or permanent resident.
- Must be at least 17 and less than 26.
- Application can be downloaded from SSG's Web site.

# Dual Enrollment



Students from grade 9-12 are eligible for dual enrollment for up to a maximum of ten courses in four years.

The Michigan Department of Education (MDE) administers the Dual Enrollment Program and works closely with Student Scholarships and Grants (SSG). High school students attending a private high school are determined eligible by the MDE. SSG then pays the college for each eligible student.

# Michigan Competitive Scholarship

**Program is both merit-based and need-based.**

- ❑ Must have a qualifying score on a standardized test (ACT or SAT). SAT beginning with Class of 2017.
- ❑ Must file a Free Application for Federal Student Aid (FAFSA) by **March 1** received date deadline.
- ❑ Must have a high school diploma, GED, or Certificate of Completion.
- ❑ Award amount for the 2014-15 academic year is \$676.

# Michigan Tuition Grant

**Need-based program for students enrolled at an approved independent, non-profit, degree-granting Michigan institution.**

- Federal processor must receive FAFSA by June 30.
- Award amount for the 2014-15 academic year is \$1,626.
- Limited to tuition and mandatory fees.



# Police Officer's and Fire Fighter's Survivors Tuition Grant

**For children and surviving spouses of Michigan police officers and fire fighters killed in the line of duty.**

- ❑ Child must be less than 21 at the time of the police officer's or fire fighter's death.
- ❑ Must apply for the first time before the age of 26.
- ❑ Must demonstrate financial need. Application required.
- ❑ Limited to tuition only.

# Tuition Incentive Program



**Student must have received qualifying Medicaid coverage, as determined by the Michigan Department of Human Services, for 24 months within any 36-consecutive months between the ages of 9 and high school graduation.**

- ❑ Must submit application by August 31 of the student's senior year and prior to age 20.
- ❑ Must begin using TIP within four years from high school graduation.
- ❑ Eligibility ends after ten years from the date of high school graduation.



# Michigan Nursing Scholarship

**The Michigan Nursing Scholarship is an award available to Michigan residents enrolled at least half-time at an eligible institution in a program leading to a Licensed Practical Nurse (LPN) certification, Associate Degree in Nursing (ADN), Bachelor of Science in Nursing (BSN), or Masters of Science in Nursing (MSN).**

- ❑ Awards are \$4,000 per academic year for full-time students, but cannot exceed the cost of attendance minus other grants/scholarships.
- ❑ Students receiving a full-time scholarship award must agree to work as a direct patient care nurse in an eligible Michigan facility, or as a teacher of nursing at an eligible Michigan postsecondary institution, one year for each year of assistance.
- ❑ If the work commitment is not fulfilled, the scholarship becomes a loan that must be repaid.

# Fostering Futures



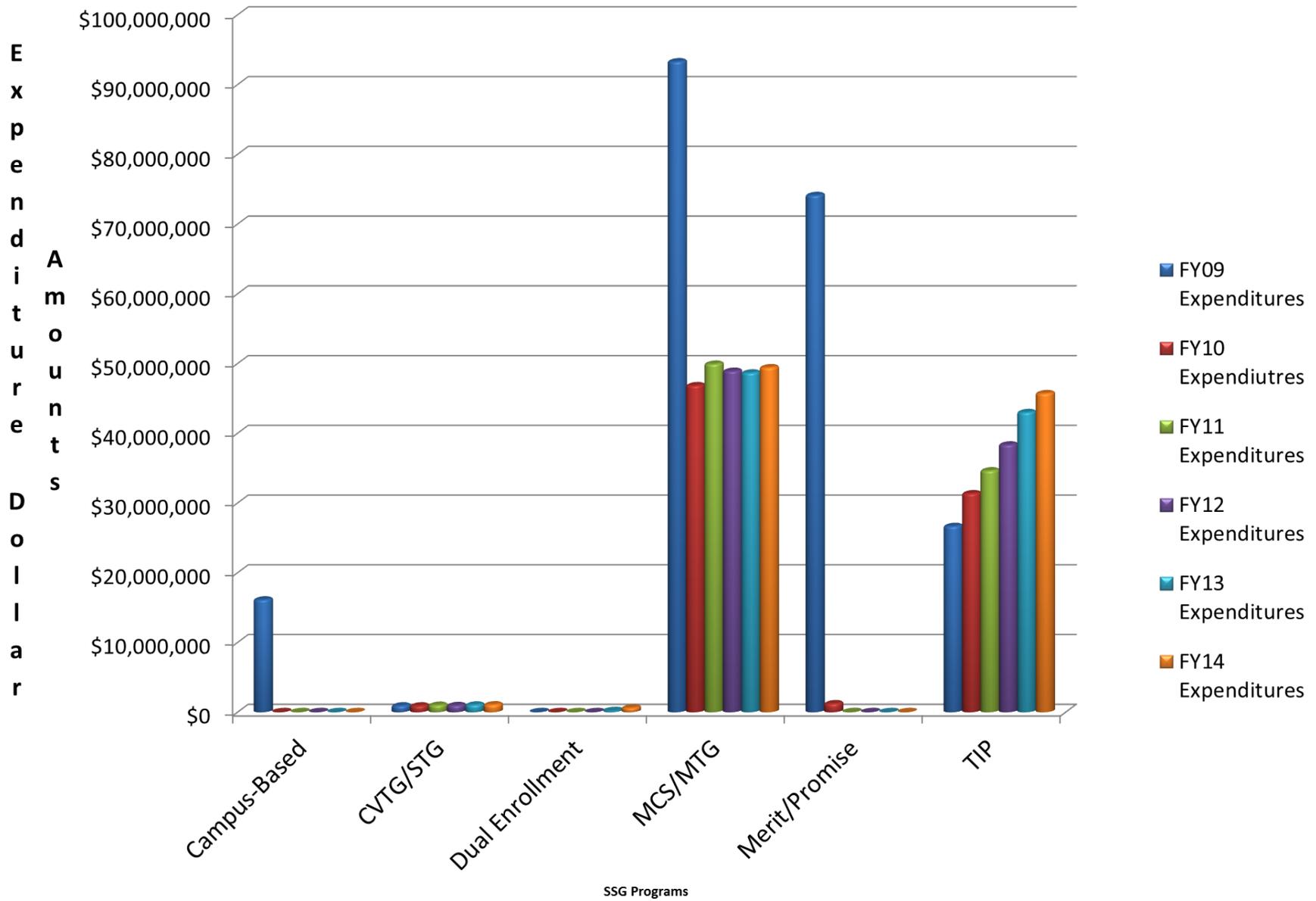
The Fostering Futures Scholarship provides former foster care youth with scholarship funds for tuition, fees, room/board, books, and supplies/equipment required for enrollment. **There is currently no continuous appropriation for this program. GF dollars were appropriated for a FFS Trust Fund. Only funds raised above that amount can be spent. Funds come solely from charitable contributions.**

- Student must have been in foster care on or after age 13.
- There is no upper age limit. Student can receive funding at any age.
- Student must be attending a Michigan public or private 4-year college/university or a community college.

# Federal Programs administered

- The State of Michigan received two grants for GEAR UP programs. These funds are available to Michigan students attending a Michigan institution and are spread out over several years.
- GEAR UP Michigan
- GEAR UP College Day

### Annual State Expenditures For SSG Programs





# Impact of Programs

- The decline in state funding compares to similar declines across the country.
- The decline in funding together with increased costs creates pressure on the families ability to pay.
- Despite the loss of funds, these programs remain critical to helping students and families meet expenses. Without them, the higher out of pocket expense could prevent students from enrolling in college.

# State of Michigan Programs

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- The state programs are designed to target certain specific populations. Programs are tuition specific.
- These programs target the neediest students.

# Services/Resources

- College fairs
- SSG presentations at schools for students/families
- Financial education presentations
- SSG publications
- Michigan Postsecondary Handbook
- Mini-webinars and webcasts
- E-Newsletter and social media

Collaboration with SSG partners. MCAN plays a critical role in assisting us with President Obama's FAFSA completion project. SSG staff look up all FAFSA completions for high schools. MCAN's network helps us to reach all of those interested in getting this information from the State.

# Student Scholarships and Grants

Helping  
students  
pay for  
college



***Student Scholarships  
and Grants***

1-888-4-GRANTS  
(1-888-447-2687)

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