



# Fiscal Year 2025 Budget Presentation

Director Anita G. Fox

**DIFS**  DEPARTMENT OF  
INSURANCE AND  
FINANCIAL SERVICES

# Mission

**To ensure access to safe and secure insurance and financial services fundamental for the opportunity, security, and success of Michigan residents, while fostering economic growth and sustainability in both industries.**

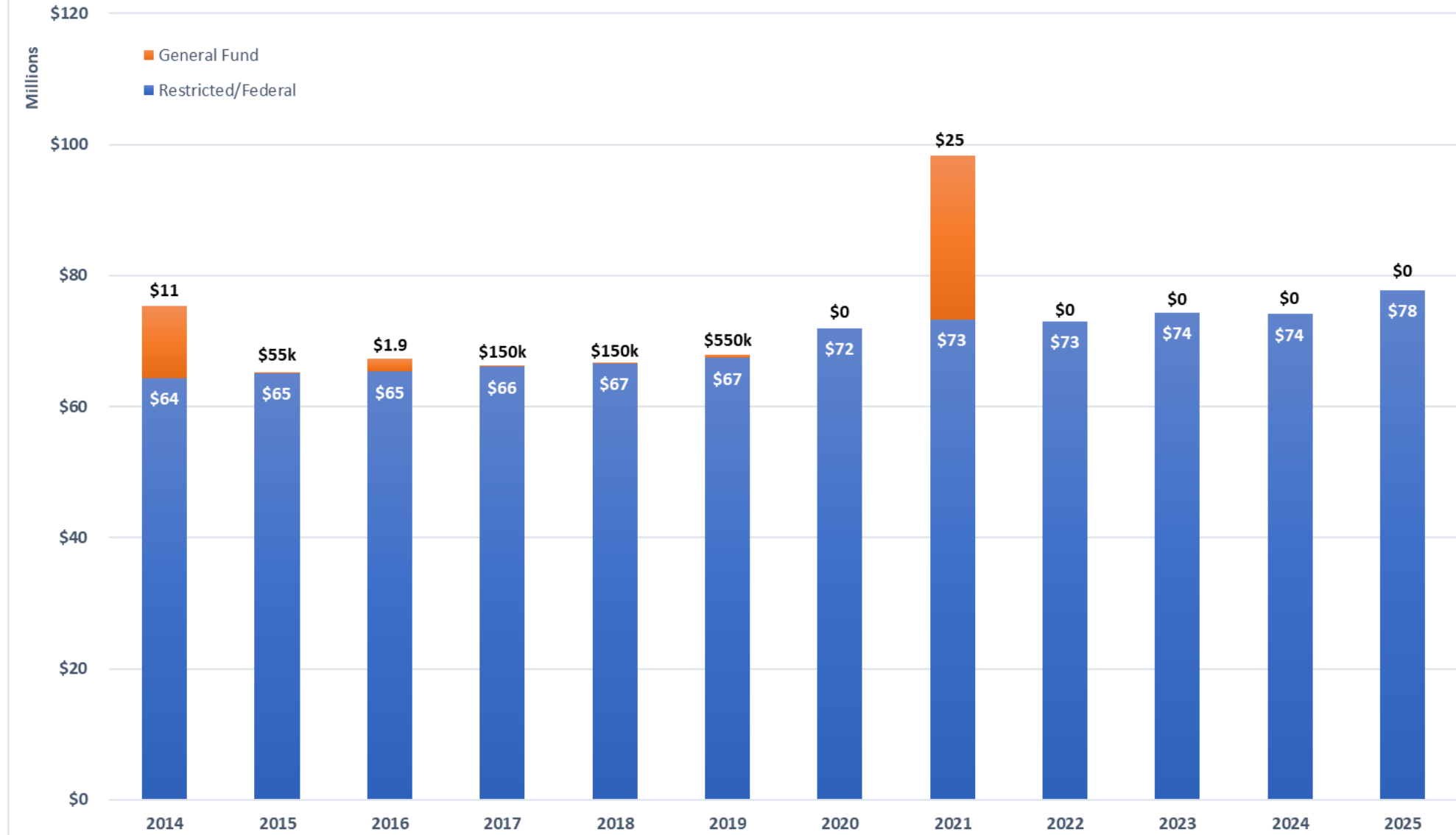


# DIFS Budget

- History
- FY 2025 Overview



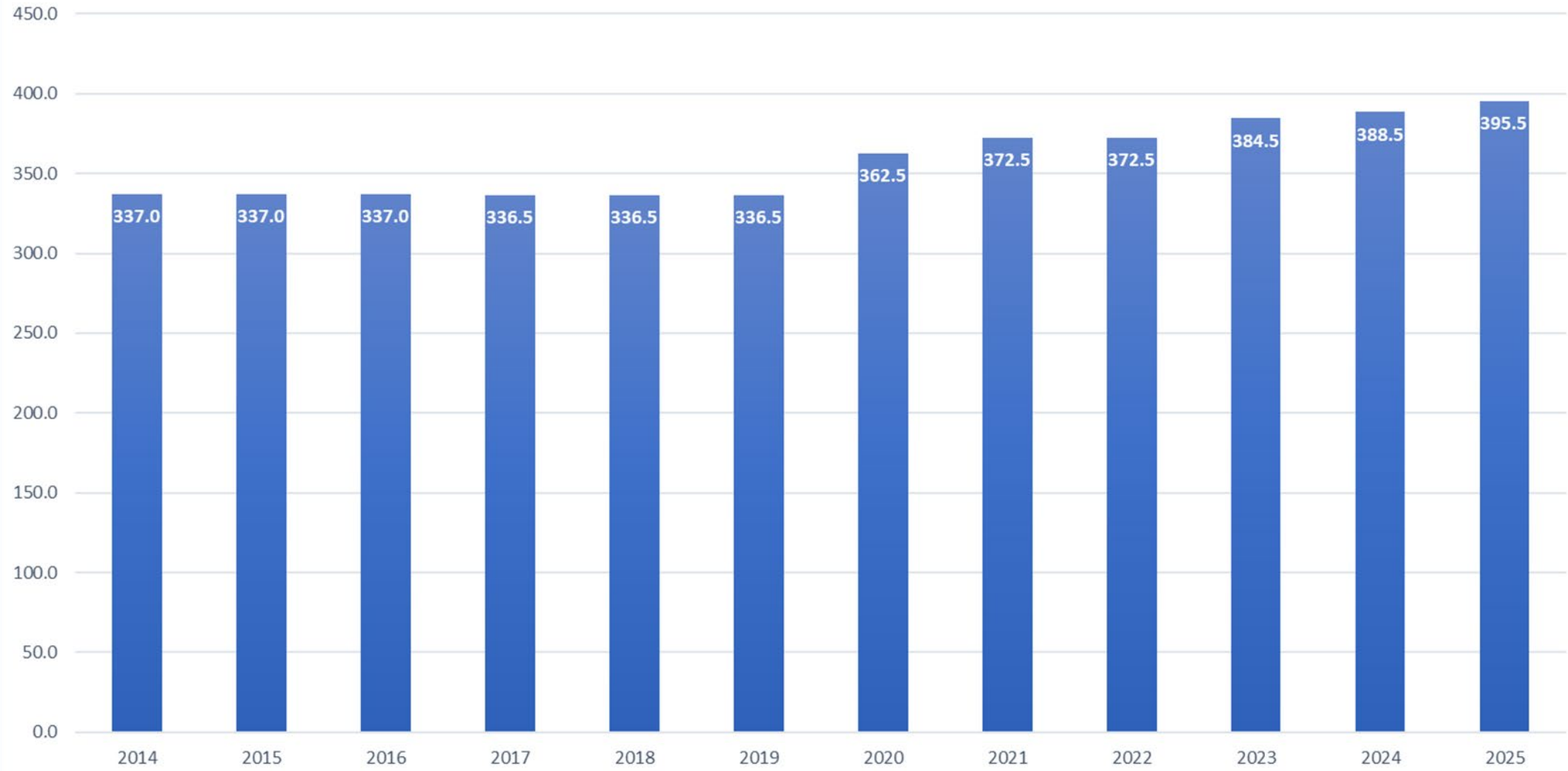
## DIFS Budget Authority FY14-25



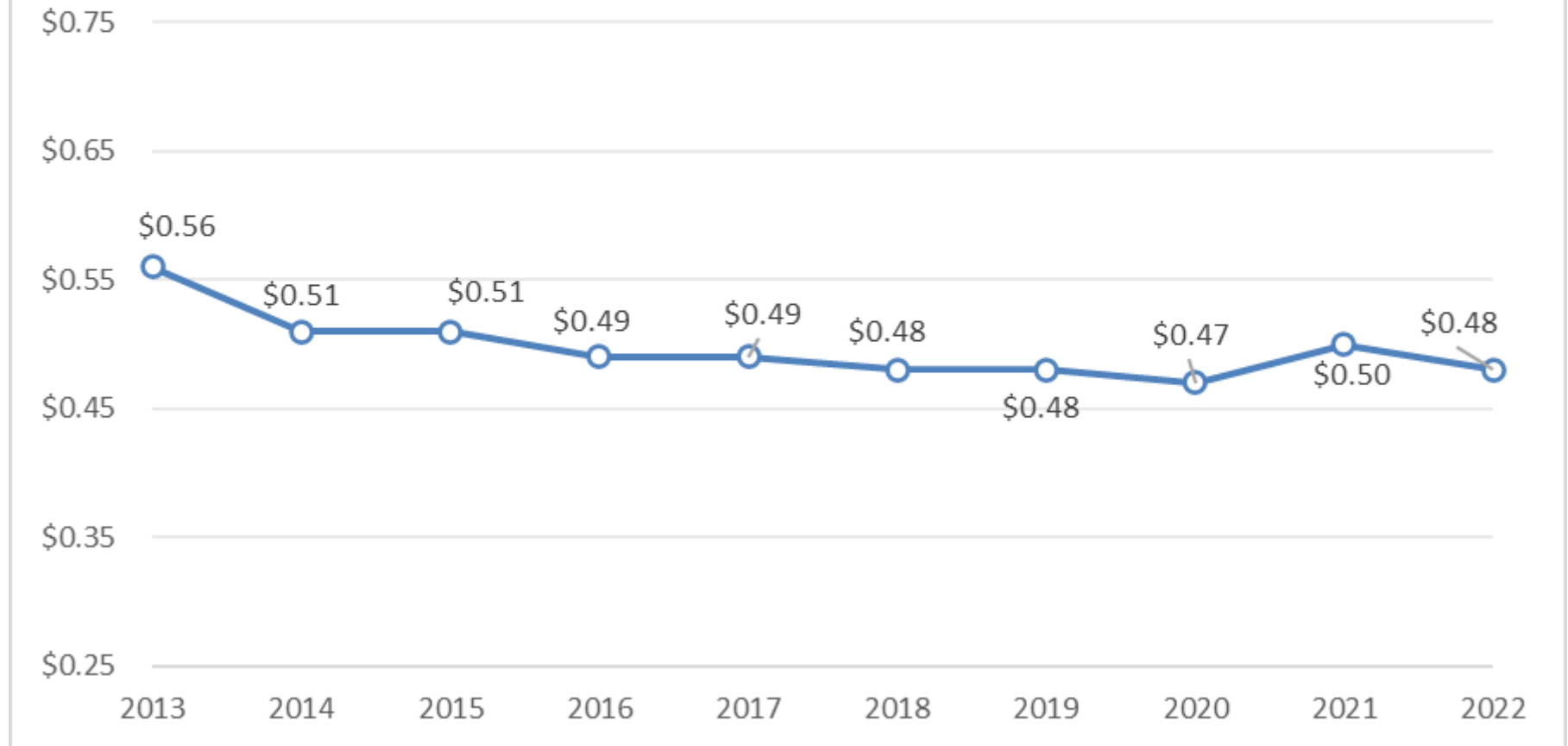
Note: FY2013 not shown on chart as DIFS was newly created, but budget within LARA until FY2014;  
FY2015 declined as result of the elimination of the Autism Coverage Fund appropriation;  
FY21 includes \$25 million Provider Fund



### DIFS Classified FTE History FY 14-25



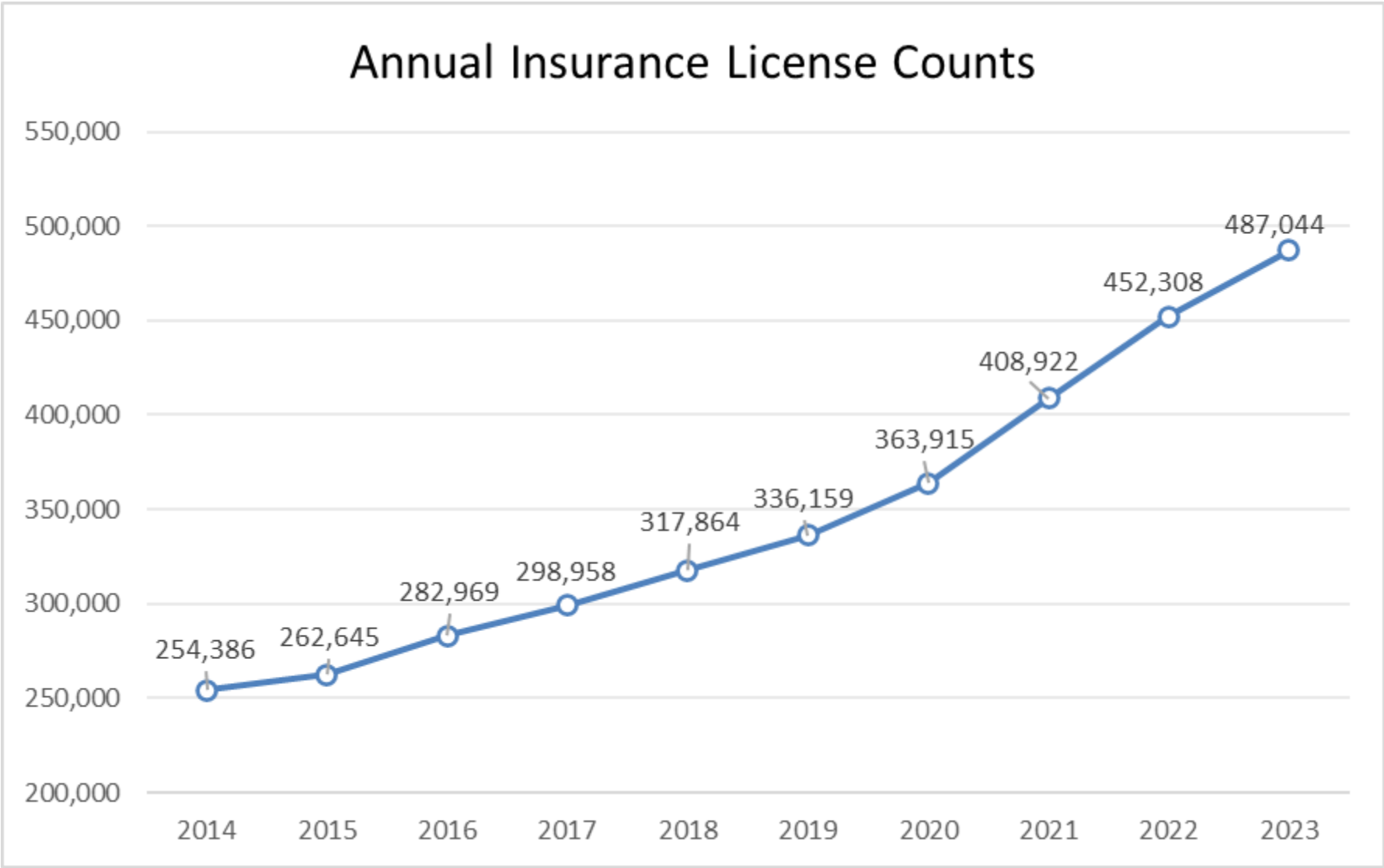
## Cost of Regulation Department Budget Per \$1,000 Premium



Source: National Association of Insurance Commissioners, Insurance Department Resources Report



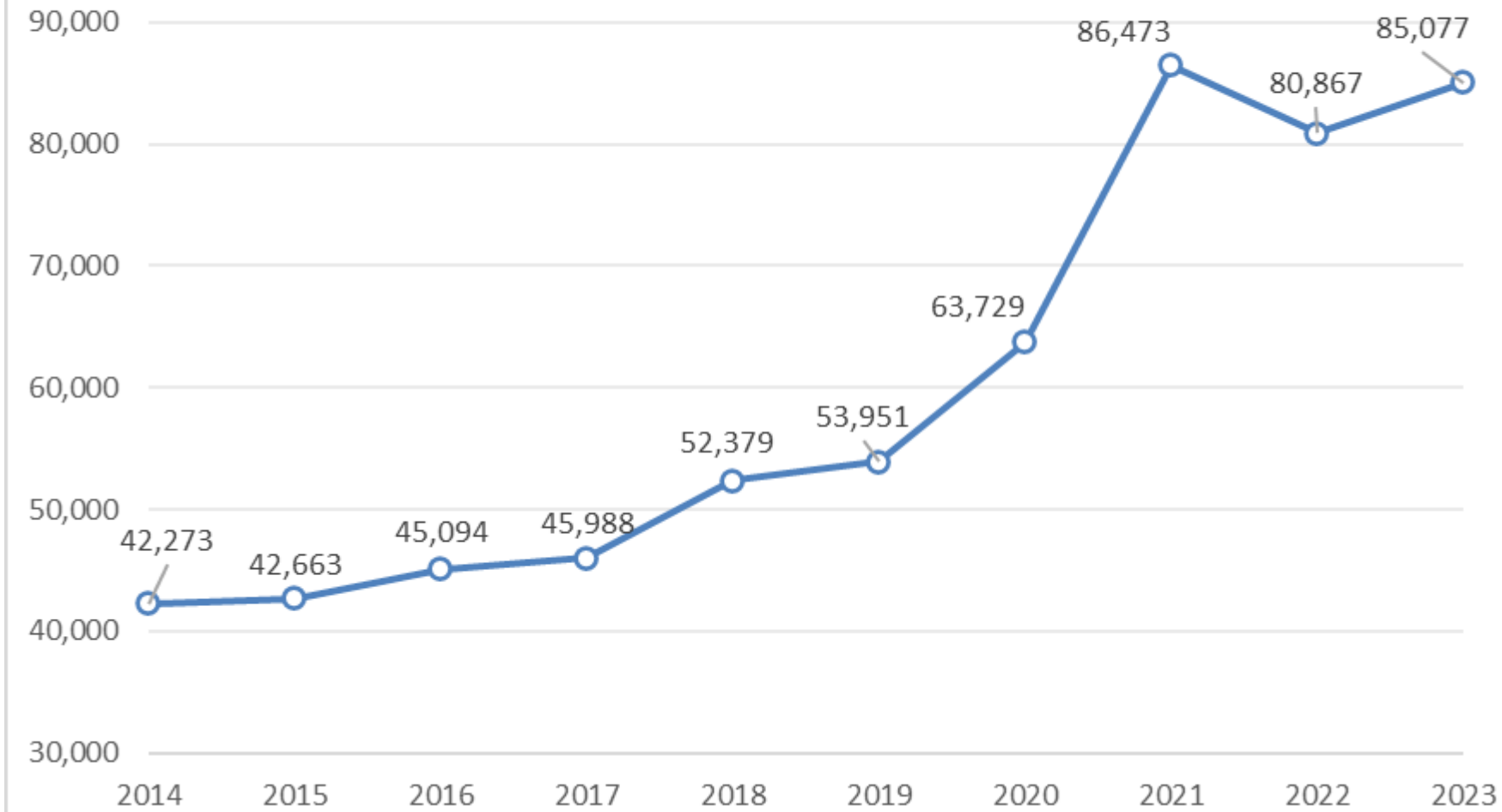
# Annual Insurance License Counts



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed



## Annual Insurance License Applications Received



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed

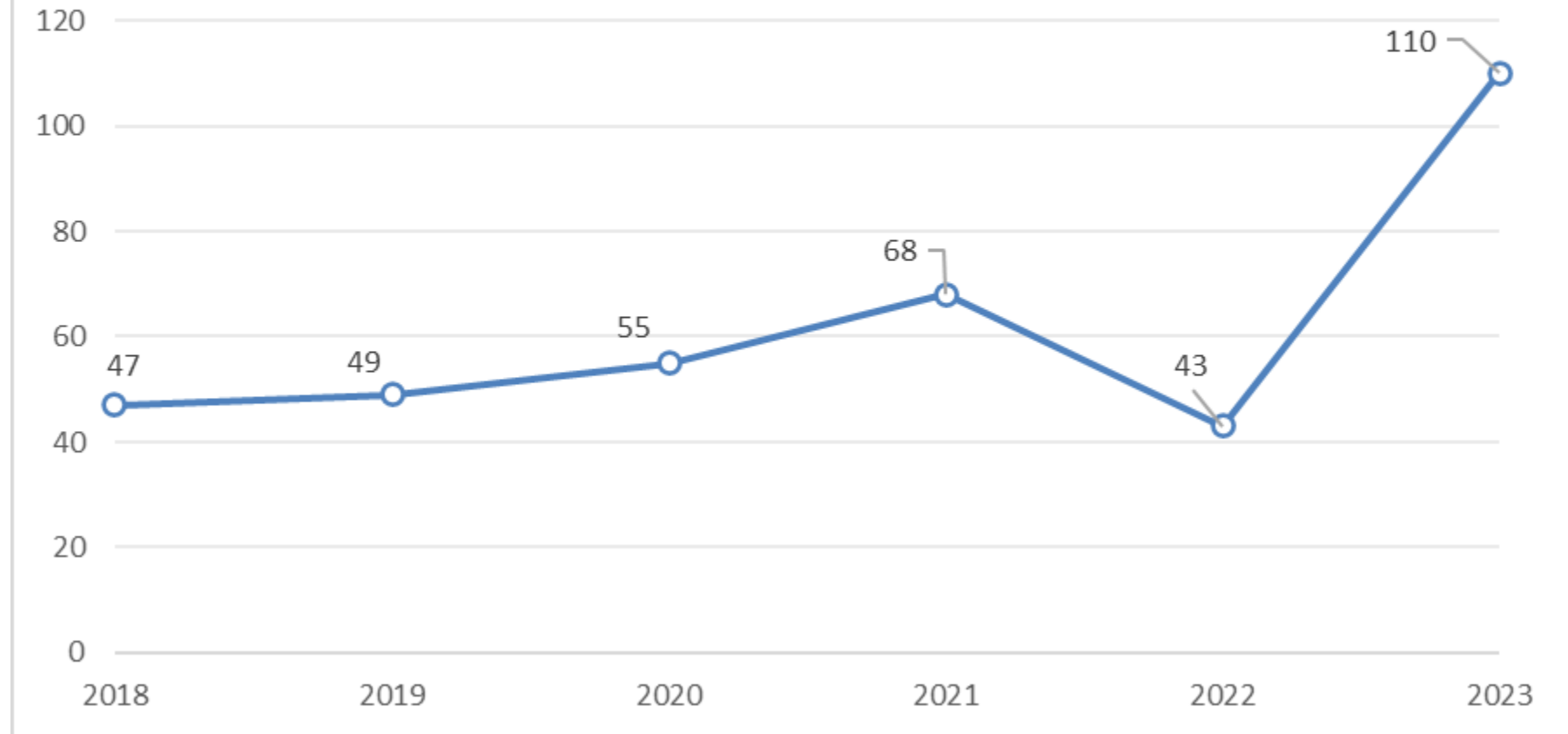




# Pharmacy Benefit Manager Licensure Program



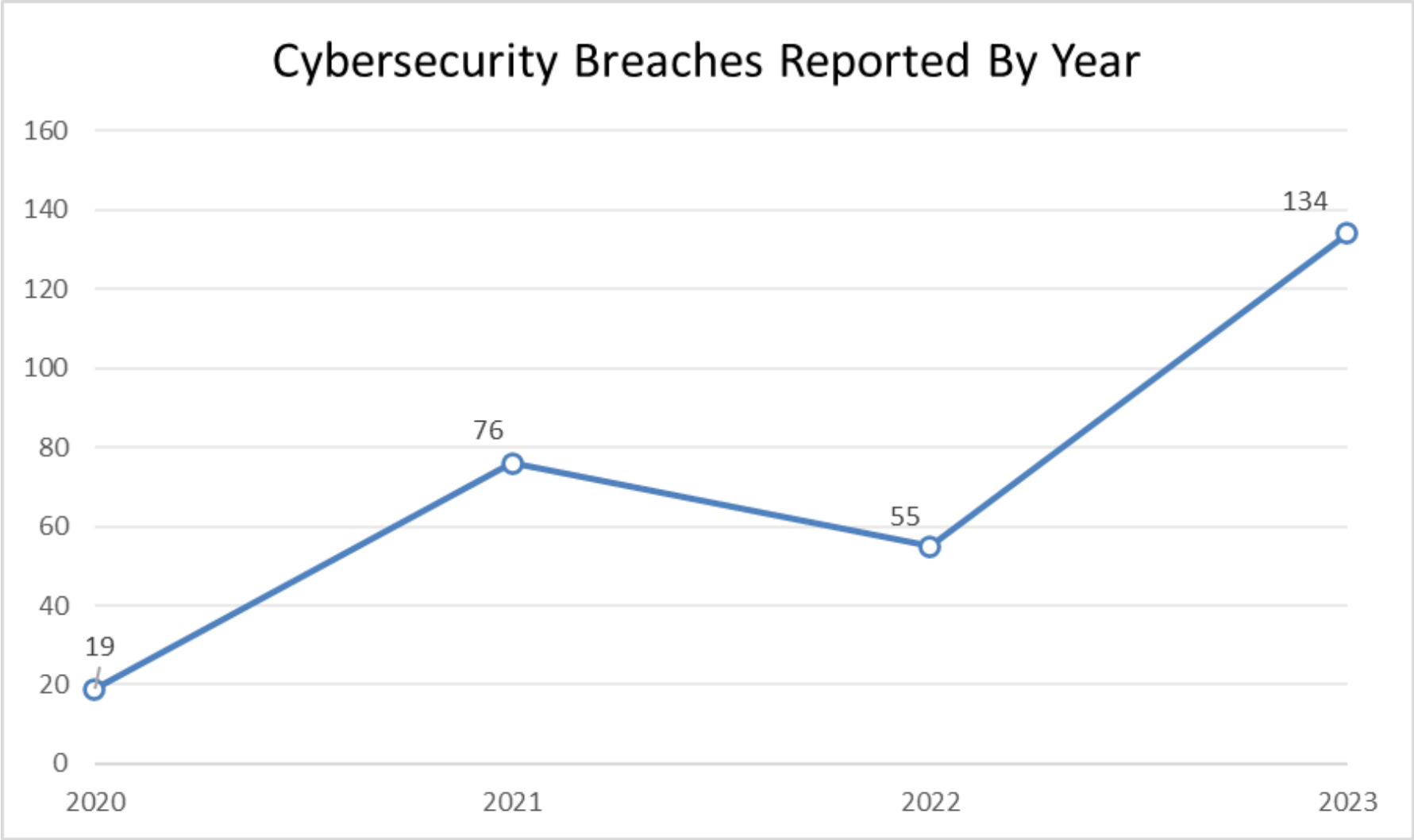
## Company Market Regulation Investigations Opened (Excluding Cybersecurity)



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed



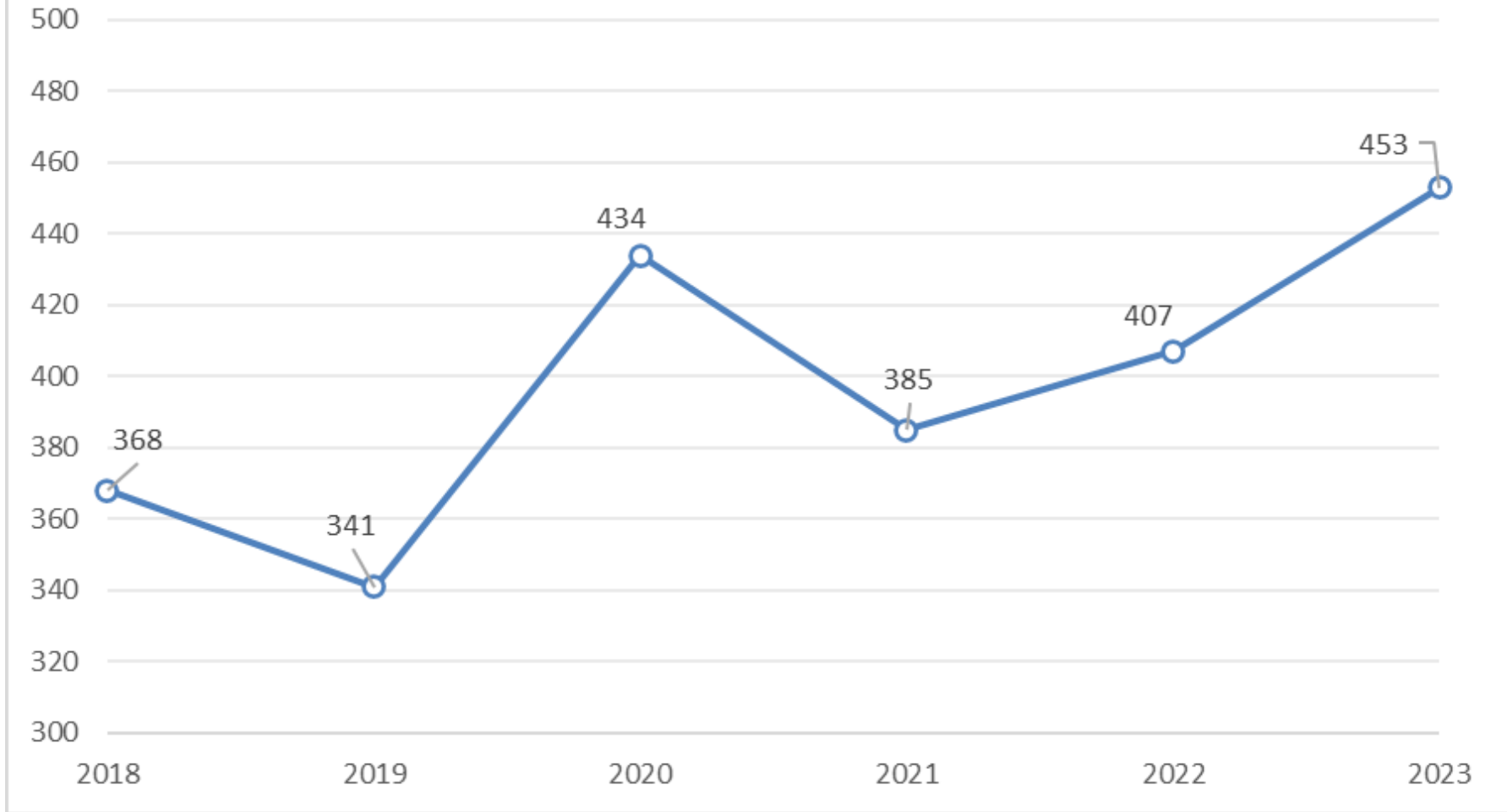
# Cybersecurity Breaches Reported By Year



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed



## Enforcement Cases Opened



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed



# Communications and Outreach



**Governor Whitmer Celebrates Record-Breaking Year for Health Insurance Market Enrollment**

**Plymouth Man Sentenced 7-20 Years for Arson, Ordered to Pay Quarter-Million Dollar Restitution to Insurer**

**Michigan Department of Insurance and Financial Services Earns Accreditation from Conference of Bank Supervisors**

**DIFS Reminds Michiganders to Review Insurance Documents Before Winter Storms Strike**

**Getting to Know DIFS**



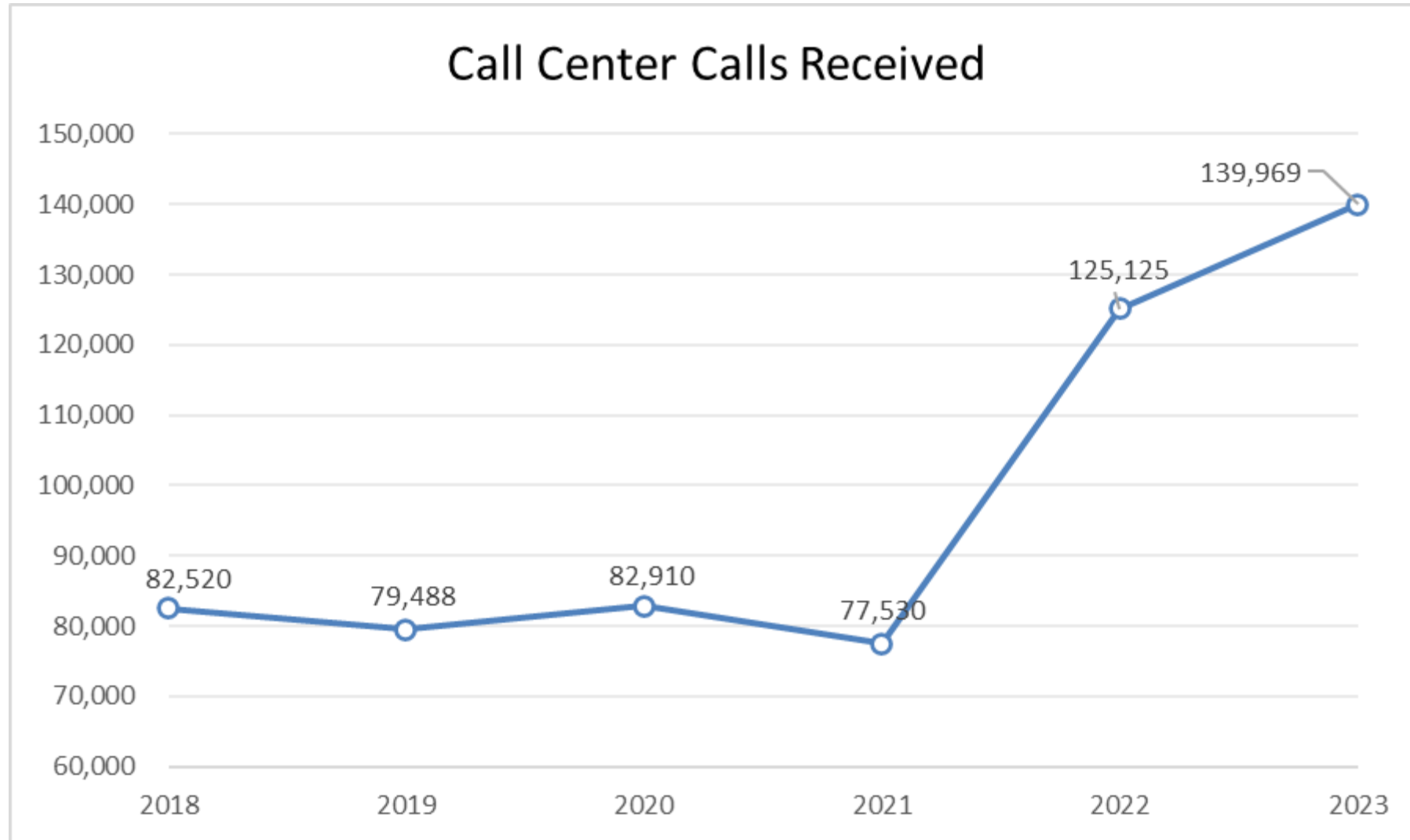
**Excepteur sint occaecat cupidatat non proident**

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## Call Center Calls Received



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed



# Consumer Outreach Campaign Request



**WE CAN  
HELP**

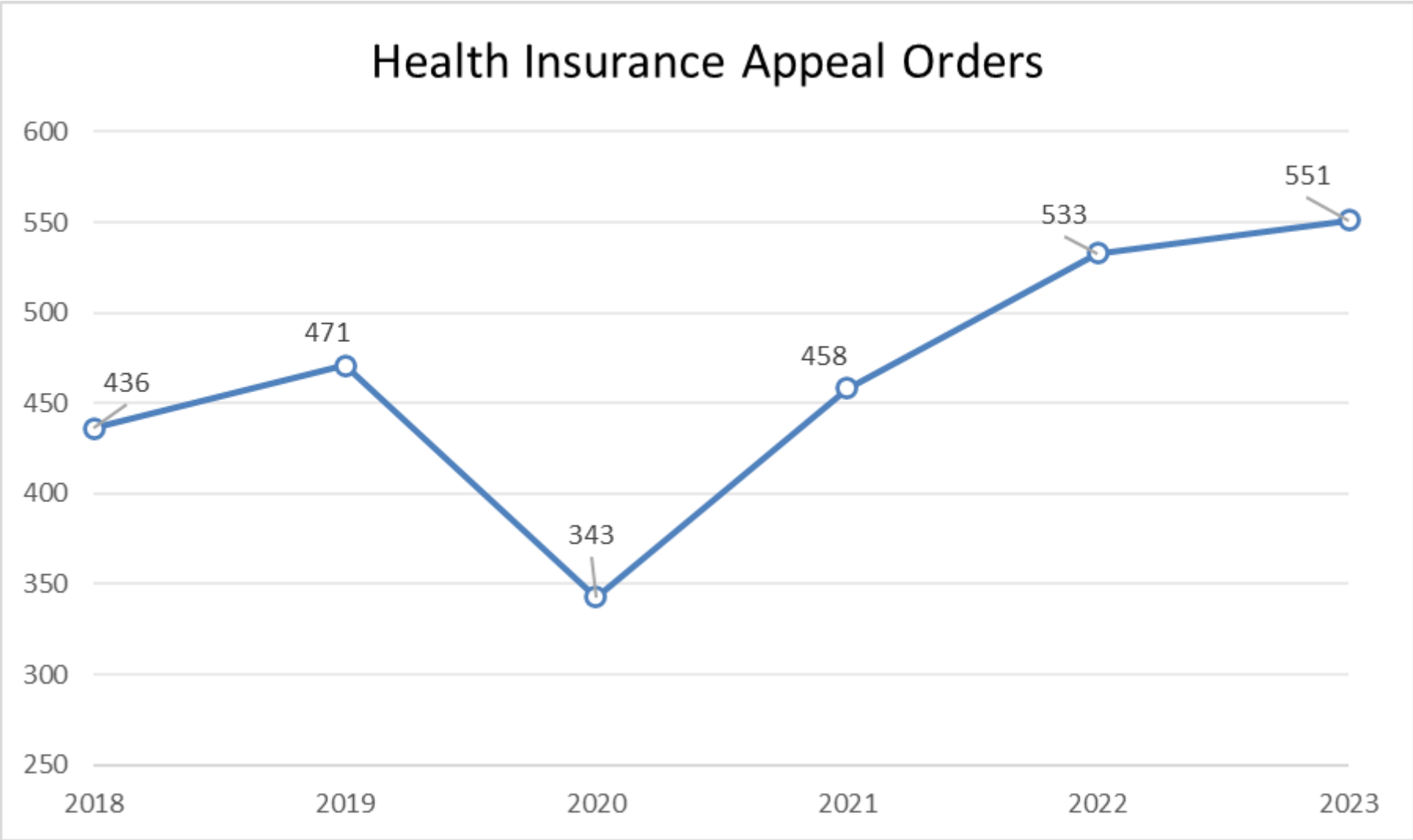
**CALL  
877-999-6442**



**DIFS** DEPARTMENT OF  
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The advertisement features a green background with a white torn-paper effect. The text 'WE CAN HELP' is prominently displayed in blue and green. To the right, the phone number '877-999-6442' is shown in black, accompanied by a black icon of a telephone handset with signal waves. The DIFS logo is located in the bottom right corner.



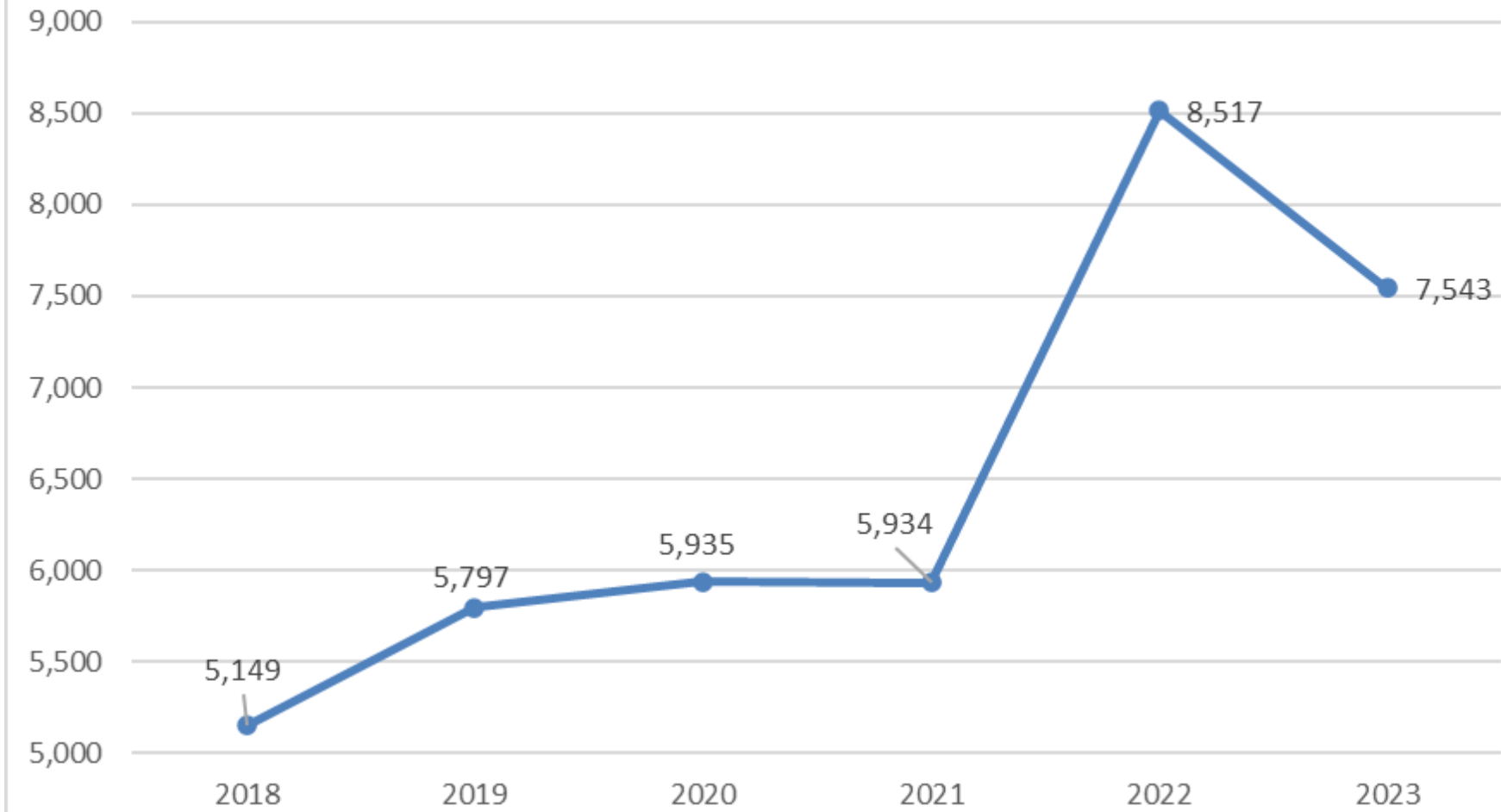


Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed





## Complaints Received



Note: 2023 data is preliminary and may change when the DIFS Annual Report is completed



# Contact Information

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517-284-8776

**Ross Yednock**

**Financial Services Legislative Liaison**

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517-243-5787

**Joseph Sullivan**

**Legislative Liaison Manager**

SullivanJ15@michigan.gov

517-449-9515

**Parker Fisher**

**Insurance Legislative Liaison**

FisherP2@michigan.gov

517-930-9582

## **Contact DIFS:**

Monday through Friday 8 a.m. to 5 p.m.

877-999-6442

DIFScomplaints@michigan.gov

Michigan.gov/DIFScomplaints

