## FINAL LEGISLATIVE TRANSFER PACKAGE



**Summary Sheet** 

Mary Ann Cleary, Director Viola Bay Wild, Transfer Coordinator Compiled by Tumai Burris, Budget Assistant SBO LETTER: 2023-4 March 28, 2023

Department	Analyst	Page	Total Transfer
Labor and Economic Opportunity	Viola Bay Wild	1	\$120,300,000
Total			\$120,300,000

## LEGISLATIVE TRANSFER

BUDGET AREA: LABOR AND ECONOMIC OPPORTUNITY

FISCAL YEAR: **2022-23** 

TRANSFER AMOUNT: \$120,300,000

S.B.O. LETTER: **3/23/23** S.B.O. REQUEST: **2023-4** 

ANALYST: Viola Bay Wild

			Y-T-D				
		Y-T-D	EXPEND. & ENCUMB.	BALANCE AVAILABLE	GOV'S REC.	HOUSE ACTION	SENATE ACTION
TRANSFE	ER ITEMS	AUTH.	AS OF 6/6/2023	AS OF 6/6/2023	3/23/23	6/27/23	9/7/23
FROM:	<b>PUBLIC ACT 194 OF 2022, SEC. 406</b>						
	Contingency authorization Funding source:	521,400,000	NA	NA	(120,300,000)	(120,300,000)	(120,300,000)
	Total state restricted revenues	521,400,000	NA	NA	(120,300,000)	(120,300,000)	(120,300,000)
TO:	SEC. 103 (9) ONE-TIME APPROPRIATIONS						
	Michigan strategic site readiness program Funding source:	110,000,100	0	110,000,100	120,300,000	120,300,000	120,300,000
	Strategic outreach and attraction reserve fund transfer to Michigan strategic fund	110,000,100	0	110,000,100	120,300,000	120,300,000	120,300,000

This proposed transfer would provide \$120.3 million in state restricted contingency authorization to the Michigan Strategic Site Readiness Program (MSSRP) pursuant to Sec. 406 of 2022 PA 194, Sec. 311 of PA 1 of 2023, and Sec. 702 of 2023 PA 5. Funding would be transferred into the Michigan Strategic Site Readiness Program to support a grant to the Marshall Area Economic Development Alliance (MAEDA) as it undertakes site readiness activities in Marshall, Calhoun County. This state investment would support land acquisition, site preparation, water and wastewater upgrades, and other necessary public infrastructure improvements at the strategic Marshall mega-site, where the Ford Motor Company's new electric vehicle (EV) battery manufacturing facility, BlueOval Battery Park, is proposed to be located.

The Michigan Strategic Fund Board approved performance-based incentives for this project on March 28, 2023. This MSSRP investment would support site readiness activities that are required for the development of BlueOval Battery Park. A previous transfer request (letter 2023-2) for \$210 million was recommended for the Critical Industry Program to support the Ford Motor Company's efforts to build the new 2.5 million square foot electric vehicle battery manufacturing facility.