



Section 102d Overview

House Appropriations Subcommittee on School Aid and Education

Presenters

Bob Kittle, President & CEO, Munetrix

Samantha Harkins, VP of Government Relations, Munetrix

Stated Goals of 102d

1. Provide districts and intermediate districts with financial forecasting and transparency reporting tools
2. To help improve financial health
3. To improve communication with the public
4. Resulting in increased fund balances

Deficit District Trends - Statewide

Type	2013-2014	2014-2015	2015-2016
Deficit Districts	56	41	28
Avg. FB LEA	15.9%	16.58%	16.29%
Avg. FB PSA	19.7%	24.82%	29.18%

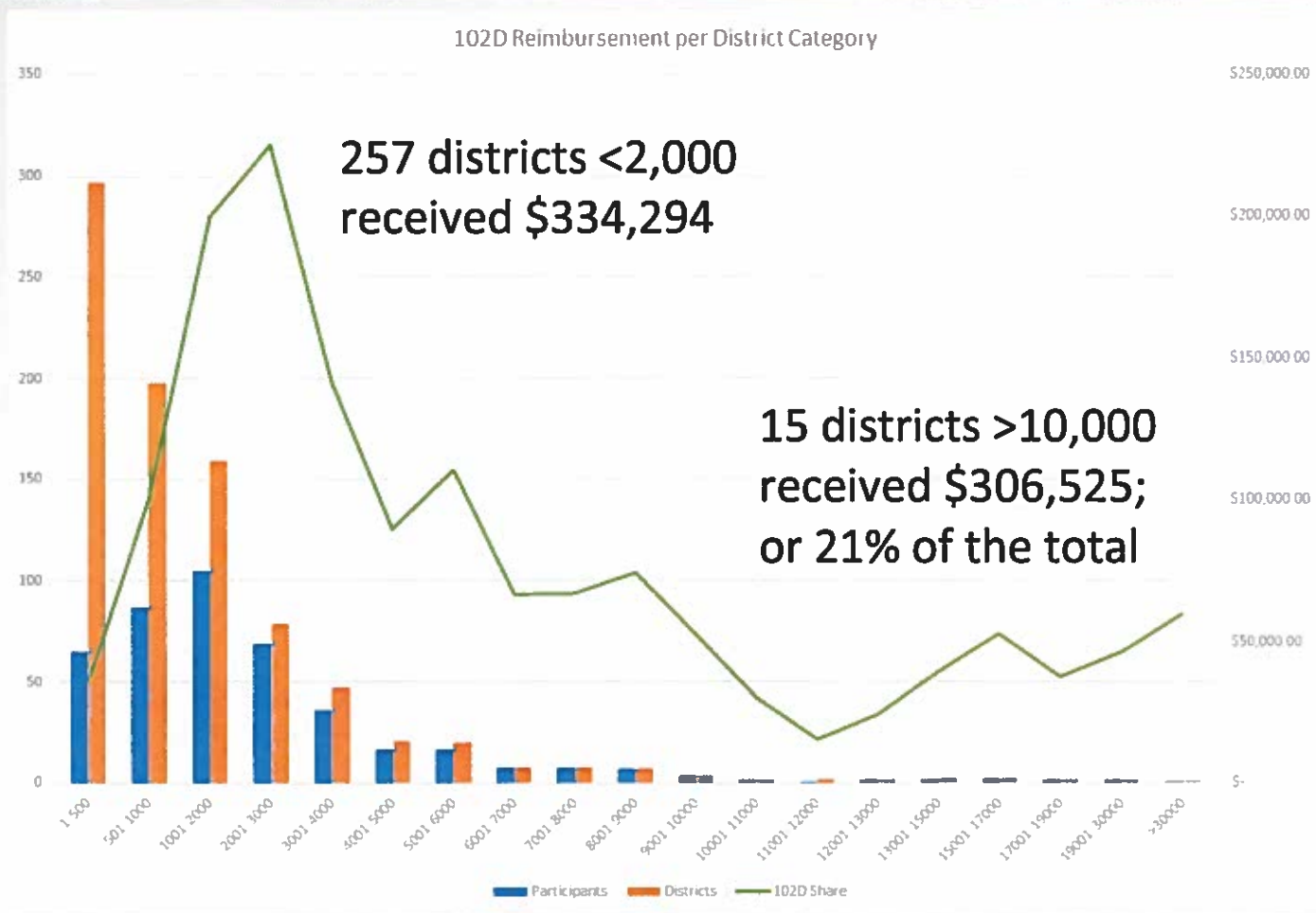
From a deficit district standpoint, it might be argued the impact of EW Legislation and providing districts better access to analytics tools has helped. Fund balances ticked down slightly in 15-16.

102d Distribution

Vendor	Total Revenue	102d Distributions	District Counts (Including ISDs)
Forecast5	\$48,500	\$30,411	6
Munetrix ⁽¹⁾	\$523,745	\$294,109	204
Eidex	\$1,812,499	\$1,175,500	294
	\$2,384,744	\$1,500,000	504 ⁽²⁾

- (1) Munetrix users are engaged, with an avg. of 80 logins per district
- (2) Some districts have subscribed to more than one service.

Equity of Funds Distribution



Distribution of Funds

- We feel a max distribution should be allowed, based somewhere off of a competitive price line set from the bidding results.
- We also feel a floor should be set, to benefit the smaller districts. If any school under 1,000 students, for example, were guaranteed \$1,000 (for example) they could decide if they wanted the fancier hammer, and pay for it.

Potential Recommendation

• Districts under 1,000	\$ 500,000
• Districts from 1,001-10,000	\$ 750,000
• Districts > 10,000	\$ 250,000
• <u>ISDs -</u>	<u>\$ 250,000</u>
Total	\$ 1,750,000

Any money not distributed should go to the SRO or Debt Relief fund. This method will better apportion money to smaller districts and be fair to large ones.

Customer Testimonial – EUP ISD

“Not only does Munetrix simplify and standardize our transparency, we have access to all other district data from one place. It is much easier to explain a complex financial matter to our board and residents with a picture from Munetrix. From an internal standpoint, the easy to use tool saves us valuable time, something nobody has enough of.”

Steve Gordon, Assistant Superintendent, EUP-ISD

Choice Management Company

All our charter schools use the Munetrix Transparency and emergency drill logs to provide efficient and transparent access to required documents to our parents and the schools. When the transparency reporting rules were first enacted, we struggled with modifying and adapting our websites to the numerous items that were required. Munetrix provided us with an efficient way to publish these documents. Because it is easy to use, we publish even more than what the rules require. The system has saved staff time and headaches, while making it easy to provide information about our schools.

Ron Wiens, Chief Strategic Officer, Choice Schools

Questions?



Helping communities
help themselves

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